



# PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3<sup>rd</sup> Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008

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E-Mail: [gopala@phoenixindia.com](mailto:gopala@phoenixindia.com)

**Ref: SEC/BSE/UFR-ADOP/3<sup>RD</sup> QTR /**

**13th February, 2017**

*Listing Department,  
The Bombay Stock Exchange Limited  
25, Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001*

**Sub: Outcome of Board of Directors Meeting held on 13.02.2017**

*Dear Sir,*

*This has reference to our letter dated 30.01.2017.*

*The meeting continued and concluded at 08.30pm*

*Now we are pleased to inform you that Board Members at their meeting have considered, adopted, and approved the Un-Audited Financial Results for the quarter period ended 31.12.2016.*

*We are enclosing the signed Copy of same alongwith Limited Review Report of the Auditor for the aforesaid period.*

*Kindly take the above on record and do the needful.*

*Thanking You,*

*Yours faithfully,*

*For **PHOENIX INTERNATIONAL LIMITED***

*(Signature)*  
  
**MARENDER MAKKAR (DIN - 00026857)**  
**DIRECTOR & COMPANY SECRETARY**

*Encl.: as above*

**PHOENIX INTERNATIONAL LIMITED**

CIN : L74899DL1987PLC030092

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**Statements of Standalone Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December, 2016**

in Lacs

Sr. No.	Particulars	Standalone					
		Quarter Ended on			Nine Months Ended on		Year Ended on
		31.12.2016 (Un-Audited)	30.09.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.12.2016 (Un-Audited)	31.12.2015 (Un-Audited)	31.03.2016 (Audited)
1	<b>Income from operation</b>						
	a) Net Sales / Income from operations	949.25	1,112.28	988.88	3,185.29	3,185.57	3,738.77
	b) Other Operating income						
	<b>Total Income from Operations</b>	<b>949.25</b>	<b>1,112.28</b>	<b>988.88</b>	<b>3,185.29</b>	<b>3,185.57</b>	<b>3,738.77</b>
2	<b>Expenses</b>						
	a) (Increase)/Decrease In Stocks of finished goods and Work- in- progress	(41.73)	52.65	(68.40)	56.59	(9.36)	(61.94)
	b) Cost of materials consumed	443.06	619.55	618.88	1,659.02	1,965.31	2,027.86
	c) Purchase of stock in Trade	-	-	-	-	-	-
	d) Employee benefit expenses	20.61	19.00	18.79	55.39	53.50	71.37
	e) Depreciation & amortization expenses	16.63	14.64	40.43	47.78	122.94	66.03
	f) Other Expenditure ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	29.93	262.31	128.57	437.81	439.26	781.63
	<b>Total Expenses</b>	<b>468.48</b>	<b>968.15</b>	<b>738.27</b>	<b>2,256.58</b>	<b>2,571.65</b>	<b>2,884.94</b>
3	<b>Profit / (Loss) from operations before other Income, finance cost &amp; exceptional items (1-2)</b>	<b>480.77</b>	<b>144.13</b>	<b>250.61</b>	<b>928.71</b>	<b>613.91</b>	<b>853.83</b>
4	Other Income	3.96	4.52	3.67	12.71	12.19	87.03
5	<b>Profit / (Loss) from ordinary activities before finance cost, &amp; exceptional items (3+4)</b>	<b>484.73</b>	<b>148.65</b>	<b>254.28</b>	<b>941.42</b>	<b>626.10</b>	<b>940.86</b>
6	Finance Cost	433.69	91.90	197.86	787.11	484.84	750.91
7	Profit from ordinary activities after finance cost but before Exceptional Items(5-6)	51.04	56.75	56.42	154.31	141.26	189.95
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit(+)/ Loss(-) from Ordinary Activities before Tax (7+8)</b>	<b>51.04</b>	<b>56.75</b>	<b>56.42</b>	<b>154.31</b>	<b>141.26</b>	<b>189.95</b>
10	Tax Expenses	15.00	15.50	17.50	45.00	41.50	60.00
11	Deferred Tax	-	-	-	32.63	-	32.63
12	<b>Net Profit (+) / Loss(-) from Ordinary Activities After Tax (9-10)</b>	<b>36.04</b>	<b>41.25</b>	<b>38.92</b>	<b>76.68</b>	<b>99.76</b>	<b>97.32</b>
13	Extra Ordinary Items(Income)	-	-	-	-	-	-
14	<b>Net Profit (+) / loss(-) for the Period (11-12)</b>	<b>36.04</b>	<b>41.25</b>	<b>38.92</b>	<b>76.68</b>	<b>99.76</b>	<b>97.32</b>
15	Paid-up Equity Share Capital (Shares of ` 10/- each)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
16	Reserves (Excluding Revaluation Reserve)						5,208.49
17	<b>Earning Per Share (EPS)</b>						
	a) Basic (Rs.)	0.21	0.25	0.23	0.46	0.59	0.58
	b) Diluted ( Rs.)	0.21	0.25	0.23	0.46	0.59	0.58

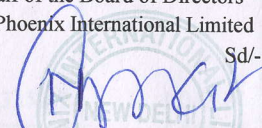
Particulars	Standalone					
	Quarter Ended on			Nine Months Ended on		Year Ended on
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
Number of Shares	4,950,110.00	4,950,110.00	4,950,110.00	4,950,110.00	4,950,110.00	4950110
Percentage of Shareholding	29.48%	29.48%	29.48%	29.48%	29.48%	29.48%
<b>2 Promoters &amp; Promoters Group Shareholding</b>						
<b>a) Pledge/Encumbered</b>						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
<b>b) Non-Encumbered</b>						
Number of Shares						
Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)						
Percentage of Shares (as a % of the total Share Capital of the Company)						
<b>B INVESTOR COMPLAINT</b>						
<b>PARTICULARS</b>	Quarter Ended		31.12.2016			
Pending at the beginning of the Quarter			NIL			
Received during the Quarter			NIL			
Disposed of during the Quarter			NA			
Remaining un-resolved at the end of the Quarter			NIL			

Notes:

- The Audit Committee has reviewed the above results & the Board of Directors have approved the above results & its release at their respective meeting held on 13th February, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the above result for the quarter ended and nine months ended 31st December 2016, 31st December 2015, Year ended 31st March 2016.
- In pursuance of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, the company has opted for the publication of financial results during this financial year.
- Figures of Previous Quarter/Year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors  
Phoenix International Limited

Sd/-

  
Narender Makkar (DIN-00026857)  
Director & Company Secretary

Place: New Delhi  
Dated : 13.02.2017

**PHOENIX INTERNATIONAL LIMITED**

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**Reporting of Un-Audited Segment Information for the Quarter Ended / Nine Months Ended 31st December, 2016**

in Lacs

Part - A Business Segment		Quarter Ended on			Nine Months Ended on		Year Ended
Sr. No.	PARTICULARS	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Shoes	556.18	719.19	601.22	2,007.27	2,049.15	2,205.01
	b) Rental	393.08	393.09	387.66	1,178.02	1,136.42	1,533.76
	<b>Total Segment Revenue</b>	<b>949.26</b>	<b>1,112.28</b>	<b>988.88</b>	<b>3,185.29</b>	<b>3,185.57</b>	<b>3,738.77</b>
	Less : Inter Segment Revenue	-	-	-			-
	<b>Net Sales / Revenue from Operation</b>	<b>949.26</b>	<b>1,112.28</b>	<b>988.88</b>	<b>3,185.29</b>	<b>3,185.57</b>	<b>3,738.77</b>
<b>2</b>	<b>Segment Results (before Interest and Tax)</b>						
	a) Shoes	253.46	46.06	(46.72)	271.14	(287.12)	(293.42)
	b) Rental	227.31	98.08	297.33	657.57	901.03	1,147.25
	<b>Total Segment Results</b>	<b>480.77</b>	<b>144.14</b>	<b>250.61</b>	<b>928.71</b>	<b>613.91</b>	<b>853.83</b>
	Less : Interest Expenses	433.69	91.90	197.86	787.11	484.84	750.91
	Add : Other Unallocable Income net of Unallocable Expenditure	3.96	4.52	3.67	12.71	12.19	87.03
	<b>Profit before Tax</b>	<b>51.04</b>	<b>56.76</b>	<b>56.42</b>	<b>154.31</b>	<b>141.26</b>	<b>189.95</b>
	Current Tax (MAT)	15.00	15.50	17.50	45.00	41.50	60.00
	Deferred Tax	-	-		32.63		32.63
	<b>Net Profit after Tax</b>	<b>36.04</b>	<b>41.26</b>	<b>38.92</b>	<b>76.68</b>	<b>99.76</b>	<b>97.32</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liability)</b>						
	a) Shoes	4,335.69	3,981.18	1,043.81	4,335.69	1,043.81	1,722.13
	b) Rental	1,237.62	1,556.07	4,002.52	1,237.62	4,002.52	5,365.31
	<b>Total Segment Capital Employed</b>	<b>5,573.31</b>	<b>5,537.25</b>	<b>5,046.33</b>	<b>5,573.31</b>	<b>5,046.33</b>	<b>7,087.44</b>

To,  
The Board of Directors  
Phoenix International Ltd.  
3<sup>rd</sup> Floor, Gopala Tower,  
25, Rajendra Place,  
New Delhi-110008

Dear Sir,

**Review Report for the Quarter Ended Dec 31, 2016**

We, the undersigned Auditors, have reviewed the accompanying statement of un-audited financial results of **Phoenix International Ltd.('the Company')** for the quarter ended December 31, 2016 (**'the Statement'**) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Statutory Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice causes us to believe that the accompanying statement of un-audited financial results for the quarter ended December 31, 2016 prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

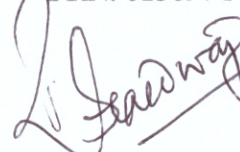
**Date:** 13-02-2017

**Place:** New Delhi

For **Pradip Bhardwaj & Co.**

Chartered Accountants

FRN. 013697C



**Pradip Bhardwaj**

(Partner)

M.No.500219

