



PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008

Tel : (91-11) 2574 7696, 2575 1934/35/36 Fax : (91-11) 2575 1937/38

E-Mail: narendermakkar@yahoo.com

Ref : PINTL/SEC/ BSE/OUTCOME-UFR /

13.11.2018

Listing Department
The Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai – 400001**

Scrip Code:- BSE- 526481

Dear Sir,

Ref: **Unaudited Financial Results for the quarter and half year ended 30.09.2018— Reg.**

Sub: - Outcome of Board of Directors Meeting held on 13.11.2018

Pursuant to Regulations 33 of SEBI (LODR) Regulations, 2015, please find enclosed Unaudited Financial Results for the quarter and half year ended 30.09.2018 along with the Limited Review Report. The said results have been considered and approved by the Board at its Meeting held on 13.11.2018.

Arrangements have also been made to publish the extract of the results in National daily (English) and Local daily (Hindi) newspapers.


The meeting of Board of Directors commenced at 05 .00 pm and concluded at 7.10 p.m.

Kindly take the above information on records and oblige.

Thanking You,

Yours faithfully,

For **PHOENIX INTERNATIONAL LIMITED**


NARENDER MAKKAR (DIN - 00026857)
COMPANY SECRETARY & COMPLIANCE OFFICER



To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Limited Review Report on the Unaudited Financial Result for the Quarter Ended September 30, 2018

We have reviewed the accompanying statement of **un-audited** standalone financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended September 30, 2018 (**'the Statement'**). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

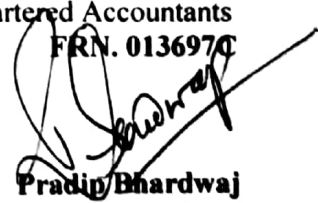
Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13-11-2018

Place: New Delhi



For **Pradip Bhardwaj & Co.**
Chartered Accountants
FRN. 013697C


Pradip Bhardwaj
(Partner)
M.No.500219

PHOENIX INTERNATIONAL LIMITED

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PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018 (Rs. In Lacs)

Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	3 months ended 30.09.2018	3 months ended 30.06.2018	Corresponding 3 months ended 30.09.2017	6 months ended 30.09.2018	Corresponding 6 months ended 30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	2	3	3	5	7	
I Revenue from operations						
a. Sales/Income from operations (inclusive of excise duty)	1075.91	1029.8	837.10	2105.71	1,799.48	3,926.30
b. other operating revenue	32.08	57.55	-	89.63	2.50	38.44
Total Revenue from operations	1,107.99	1,087.35	837.10	2195.34	1,801.98	3,964.74
II Other Income		-	-			-
III Total Income (I + II)	1,107.99	1,087.35	837.10	2,195.34	1,801.98	3,964.74
IV Expenses:						
a Cost of materials consumed	409.86	434.87	380.66	844.73	794.28	1,510.65
b Changes in inventories of finished goods and work-in-progress	15.00	-	(11.59)	15.00	17.72	(13.93)
c Employee benefits expense	29.48	29.12	28.25	58.60	54.82	116.72
d Finance Cost	213.38	262.47	244.53	475.85	496.32	1048.21
e Depreciation and amortization expense	88.00	89.50	16.38	177.50	32.76	357.02
f Power and Fuel	-	-			-	
g Freight and Forwarding expense	-	-			-	
h Excise Duty	-	-			-	
i Other expenses	298.69	219.12	135.75	517.81	318.86	838.38
Total expenses (a to i)	1,054.42	1,035.07	793.98	2,089.49	1,714.76	3,857.06
V Profit before exceptional Items and tax (III - IV)	53.57	52.28	43.12	105.85	87.22	107.68
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V - VI)	53.57	52.28	43.12	105.85	87.22	107.68
VIII Tax expense:						
- Current Tax	10.00	25.00	15.00	35.00	30.00	92
- Tax relating to earlier period						
- Deferred Tax Liabilities / (Assets)						-174.36
IX Net Profit/ (Loss) for the period/ year (VII - VIII)	43.57	27.28	28.12	70.85	57.22	190.04
X Other Comprehensive Income	(1.82)	(1.80)		(3.62)		7.16
i Items that will not be reclassified to Profit & Loss						
ii Income tax relating to items that will not be reclassified to Profit & Loss						
iii Items that will be reclassified to Profit & Loss						
iv Income tax relating to items that will be reclassified to Profit & Loss						
Total Other comprehensive income (net of tax)						
XI Total Comprehensive Income after tax (IX + X)	41.75	25.48	28.12	67.23	57.22	197.20
XII Paid-up equity share capital (at par Value of Rs.10 each)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
XIII Earnings per share if Rs.10 each - Not annualized						
(a) Basic (in Rs.)	0.25	0.15	0.17	0.40	0.34	1.17
(b) Diluted (in Rs.)	0.25	0.15	0.17	0.40	0.34	1.17



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(Amount in Lacs)

Standalone Statement of Asset and Liabilities

Particulars		Half year ended (30-09-2018)	Year ended (31-03-2018)
Date of start of reporting period		01/04/2018	01/04/2017
Date of end of reporting period		30/09/2018	31/03/2018
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Equity and liabilities			
1	Shareholders' funds		
	Share capital	1678.96	1678.96
	Reserves and surplus	31093.02	31025.79
	Money received against share warrants		
	Total shareholders' funds	32771.98	32704.75
2	Share application money pending allotment		
3	Deferred government grants		
4	Minority interest		
5	Non-current liabilities		
	Long-term borrowings	8310.27	8557.62
	Deferred tax liabilities (net)	499.96	499.96
	Foreign currency monetary item translation difference liability account		
	Other long-term liabilities	520.98	508.12
	Long-term provisions	13.11	13.11
	Total non-current liabilities	9344.32	9578.81
6	Current liabilities		
	Short-term borrowings		
	Trade payables	3887.69	3411.28
	Other current liabilities	689.83	460.02
	Short-term provisions	440.40	405.40
	Total current liabilities	5017.92	4276.70
	Total equity and liabilities	47134.22	46560.25
Assets			
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	28670.09	28847.40
	Producing properties		
	Intangible assets		
	Preproducing properties		
	Tangible assets capital work-in-progress	0.00	232.42
	Intangible assets under development or work-in-progress		
	Total fixed assets	28670.09	29079.82
(ii)	Non-current investments	1590.83	1590.83
(iii)	Goodwill on consolidation		
(v)	Deferred tax assets (net)		
(vi)	Foreign currency monetary item translation difference asset account		
(vii)	Long-term loans and advances	10.10	12.98
(viii)	Other non-current assets	3765.34	3716.87
	Total non-current assets	5366.27	5320.68
2	Current assets		
	Current investments		
	Inventories	624.31	659.31
	Trade receivables	4118.41	3384.67
	Cash and bank balances	4956.21	4852.83
	Short-term loans and advances	2.79	27.71
	Other current assets	3396.14	3235.23
	Total current assets	13097.86	12159.75
	Total assets	47134.22	46560.25

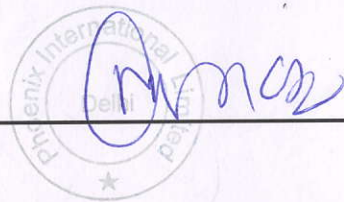
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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. In Lacs)

Particulars	QUARTER ENDED			SIX MONTHS ENDED	
	3 months ended 30.09.2018	3 months ended 30.06.2018	Corresponding 3 months ended 30.09.2017	6 months ended 30.09.2018	Corresponding 6 months ended 30.09.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	2	3	4.00	5	6
I Segment Revenue					
a. Segment A- Manufacturing	615.94	615.80	429.14	1,231.74	986.37
b. Segment B- Rental	481.88	413.99	407.96	895.87	813.11
Total Segment Revenue	1097.82	1029.79	837.10	2,127.61	1,799.48
Less: Inter Segment Revenue	0.00	0.00	-	-	-
Net Sales/Income from Operations	1097.82	1029.79	837.10	2,127.61	1,799.48
2 Segment Results					
Profit(+)/Loss(-) before Tax and Interest					
a. Segment A- Manufacturing	(26.98)	1.20	(35.74)	(25.78)	(118.88)
b. Segment B- Rental	283.75	256.00	323.37	539.75	699.91
Total Profit before Interest & Tax	256.77	257.20	287.63	513.97	581.03
Less: i. Finance Cost	213.38	262.47	244.52	475.85	496.31
ii. Other unallocable expenditure net off unallocable income	(10.18)	(57.55)	-	(67.73)	(2.50)
Profit Before Tax	53.57	52.28	43.11	105.85	87.22
3 Capital Employed					
(Segment Assets Less Segment Liabilities)					
a. Segment A- Manufacturing	1,716.05	1,743.53	3,823.86	1,716.05	3,823.86
b. Segment B- Rental	31,055.92	31,014.08	1,862.17	31,055.92	1,862.17
Total	32,771.97	32,757.61	5,686.03	32,771.97	5,686.03



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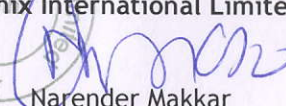
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NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at the Board Meeting held on 13th Nov. 2018. The Statutory Auditors of the Company have conducted a "Limited Review" of the above financial results pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rules made there under, as may be amended from time to time.
3. Figure of earlier periods have been regrouped/recast/reclassified wherever necessary:
4. The Company operates in two segments i.e. Manufacturing of Shoes Uppers and Renting of Property;
5. The reconciliation of net profit or loss applicable in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Place: New Delhi
Date: 13.11.2018

For and on behalf of the Board of Directors
Phoenix International Limited


Narender Makkar
DIN: 00026857