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## INTERNATIONAL LIMITED

3rd/4th FLOOR, GOPALA TOWER, 25 RAJENDRA PLACE, NEW DELHI-110008(INDIA)  
TEL. : (91-11) 2574 7696, 2575 1934/35/36, FAX : (91-11) 2575 1937

CIN – L74899DL1987PLC030092

To,  
Corporate Relation Department,  
BSE Limited  
PJ Tower,  
Dalal Street,  
Mumbai-400001

12<sup>th</sup> February, 2019

Security Code: 526481  
Security ID: PHOENXINTL

**Sub: Outcome of Board Meeting pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

We wish to inform you that Meeting of Board of Directors of **Phoenix International Limited** held today i.e., 12<sup>th</sup> February, 2019 at 5.00 P.M. at the registered office of the Company at 3rd Floor, Gopala Tower, 25, Rajendra Place, Delhi-110008 and the Board of Directors have considered and approved, inter alia, the following matters:

- **Unaudited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2018:** Unaudited Financial Results of the Company for the Quarter/Nine Months ended December 31, 2018 along with Limited Review Report as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- **Appointment of M/s. Shalu Singhal & Associates, Practicing Company Secretary as Secretarial Auditor of the Company for the Financial year 2018-19.**

In this connection, we enclose the following:

- a. Standalone financial results for the Quarter & Nine months ended December 31, 2018.
- b. Limited Review Report given by the Statutory Auditors on the Standalone financial results for the Quarter & Nine months ended December 31, 2018.

The meeting commenced at 5:00 P.M. and concluded at 5:30 P.M.

Kindly take the above information on record.

Thanking You

For PHOENIX INTERNATIONAL LIMITED

  
NARENDER KUMAR MAKKAR  
EXECUTIVE DIRECTOR AND COMPANY SECRETARY  
DIN: 00026857

ENCL: A/A

PHOENIX INTERNATIONAL LIMITED

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Regd. Off. : 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110008

Tel: (91-11) 2574 7696, 2575 1934/35/36 Fax : (91-11) 2575 1937/38

Email: narendermakkar@yahoo.com Website: www.phoenixindia.com

PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

Particulars	QUARTER ENDED					Rs. In Lakhs
	3 months ended	3 months ended	Corresponding 3	9 months ended	9 months ended	YEAR ENDED
	31.12.2018	30.09.2018	months ended	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	31.12.2017	Unaudited	Unaudited	Audited
1	2	3	3	5	7	
I Revenue from operations						
a. Sales/Income from operations (inclusive of excise duty)						
b. other operating revenue	1,122.92	1075.91	1,103.55	3,228.63	2,903.03	3,926.30
<b>Total Revenue from operations</b>	6.50	32.08	-	96.13	2.50	38.44
II Other income	1,129.42	1,107.99	1,103.55	3,324.76	2,905.53	3,964.74
III Total Income ( I + II )						
IV Expenses:	1,129.42	1,107.99	1,103.55	3,324.76	2,905.53	3,964.74
a Cost of materials consumed						
b Changes in inventories of finished goods and work-in-progress	487.30	409.86	612.65	1,332.03	1,406.93	1,510.65
c Employee benefits expense	-	15.00	(39.60)	15.00	(21.88)	(13.93)
d Finance Cost	33.27	29.48	26.73	91.87	81.55	116.72
e Depreciation and amortization expense	248.83	213.38	241.47	724.68	737.79	1048.21
f Power and Fuel	90.00	88.00	15.48	267.50	48.24	357.02
g Freight and Forwarding expense	-	-	-	-	-	-
h Excise Duty	-	-	-	-	-	-
i Other expenses	-	-	-	-	-	-
<b>Total expenses (a to i)</b>	171.71	298.69	193.29	689.52	512.15	838.38
V Profit before exceptional Items and tax (III - IV)	1,031.11	1,054.42	1,050.02	3,120.60	2,764.78	3,857.06
VI Exceptional Items	98.31	53.57	53.53	204.16	140.75	107.68
VII Profit before tax ( V - VI )						
VIII Tax expense:						
- Current Tax						
- Tax relating to earlier period	-	10.00	12.00	35.00	42.00	92
- Deferred Tax Liabilities / (Assets)						
IX Net Profit/ (Loss) for the period/ year ( VII - VIII )	98.31	43.57	41.53	169.16	98.75	-174.36
X Other Comprehensive Income	(1.85)	(1.82)	41.53	169.16	98.75	190.04
i Items that will not be reclassified to Profit & Loss				(5.47)		7.16
ii Income tax relating to items that will not be reclassified to Profit & Loss						
iii Items that will be reclassified to Profit & Loss						
iv Income tax relating to items that will be reclassified to Profit & Loss						
<b>Total Other comprehensive income (net of tax)</b>						
XI Total Comprehensive Income after tax (IX + X)	96.47	41.75	41.53	163.70	98.75	197.20
XII Paid-up equity share capital (at par Value of Rs.10 each)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
XIII Earnings per share if Rs.10 each - Not annualized						
(a) Basic (in Rs.)	0.57	0.25	0.25	0.97	0.59	1.17
(b) Diluted (in Rs.)	0.57	0.25	0.25	0.97	0.59	1.17

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**Standalone Segment Wise Revenue, Results and Capital Employed**

(Rs. In Lacs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED	
	3 months ended 31.12.2018	3 months ended 30.09.2018	Corresponding 3 months ended 31.12.2017	9 months ended 31.12.2018	Corresponding 9 months ended 31.12.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	2	3	4	5	6
<b>I Segment Revenue</b>					
a. Segment A- Manufacturing	597.03	615.94	695.60	1,828.77	1,681.97
b. Segment B- Rental	503.99	481.88	407.95	1,399.86	1,221.06
Total Segment Revenue	1101.02	1,097.82	1,103.55	3,228.63	2,903.03
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	1101.02	1,097.82	1,103.55	3,228.63	2,903.03
<b>2 Segment Results</b>					
Profit(+)/Loss(-) before Tax and Interest					
a. Segment A- Manufacturing	(22.96)	(26.98)	(60.09)	(48.74)	(178.97)
b. Segment B- Rental	341.70	283.75	355.10	881.45	1,055.01
<b>Total Profit before Interest &amp; Tax</b>	318.74	256.77	295.01	832.71	876.04
Less: i. Finance Cost	248.83	213.38	241.48	724.68	737.79
ii. Other unallocable income net off unallocable Expenditure	28.40	10.18	-	96.13	2.50
<b>Profit Before Tax</b>	98.31	53.57	53.53	204.16	140.75
<b>5 Capital Employed</b>					
(Segment Assets Less Segment Liabilities)					
a. Segment A- Manufacturing	1,708.05	1,716.05	1,128.79	1,708.05	1,128.79
b. Segment B- Rental	31,160.38	31,055.92	6,247.17	31,160.38	6,247.17
<b>Total</b>	32,868.43	32,771.97	7,375.96	32,868.43	7,375.96

**Notes:**

- The standalone financial results of the company for the quarter and nine months ended 31st December 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th Feb. 2019 and the the Limited Review of the same has been carried out by the Auditors.
- The Company has applied Ind AS applicable to company from 01/04/2017, however previous year figures have been restated for comparison purposes for it's financial results .
- The figure for the corresponding previous period have been restated/ regrouped wherever necessary to make then Comparable.

By the Order of the Board  
For Phoenix International Limited  
sd/-  
Narender Kumar Makkar |  
Director & Company Secretary  
Din No.: 00026857

Place: New Delhi  
Date: 12.02.2019

**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Phoenix International Ltd. for the Quarter and Nine months ended on December 31, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To,  
**The Board of Directors**  
**Phoenix International Ltd.**  
**3<sup>rd</sup> Floor, Gopala Tower,**  
**25, Rajendra Place,**  
**New Delhi-110008**

Dear Sir,

We have reviewed the accompanying statement of **un-audited** standalone financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended December 31, 2018 (**'the Statement'**) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

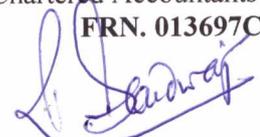
We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date:** 12-02-2019  
**Place:** New Delhi

**For Pradip Bhardwaj & Co.**  
Chartered Accountants  
**FRN. 013697C**



  
**Pradip Bhardwaj**  
(Partner)  
**M.No.500219**