



PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008, Tel : (91-11) 2574 7696, 2575 1934/35/36 Fax :(91-11) 2575 1937/38; E-Mail: narendermakkar@yahoo.com

Ref: SEC/BSE/UFR-ADOP/

13th August, 2019

Listing Department,
The Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Sub: Outcome of Board of Directors Meeting held on 13.08.2019

Scrip Code:- BSE- 526481

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company' in its meeting held on 13th August, 2019 has approved and taken on record

1. Unaudited Financial Results of the Company for the quarter ended 30.06.2019.
2. The Notice Convening the Annual General Meeting of the Company and also the matters connected thereto. The Annual General Meeting of the company will be held at LOK KALA MANCH, 20 Institutional Area, Lodhi Road, NEW DELHI - 110003 on Monday, 30.09.2019 at 10.00 AM
3. The Register of Members and Share Transfer Books of the Company will remain closed from 24.09.2019 to 30.09.2019 (both days inclusive) for the purpose of Annual General Meeting of the Company for the financial year ended 31st March, 2019.
4. Cutoff Date is 23.09.2019 for the ensuing Annual General Meeting of the Company to be held on 30.08.2019 to indentify the members who are entitled to vote in the Annual General Meeting
5. Acceptance of Resignation of Mrs. Rekha Mittal, from Directorship of the company

Enclosed copy of signed Unaudited Financial Results alongwith Limited Review Report issued by Statutory Auditor of the company.

The meeting commenced at 05.00 PM and concluded at 06.00 PM

Thanking You,

Yours faithfully,
For PHOENIX INTERNATIONAL LIMITED



NARENDER MAKKAR (DIN-00026857)
Director

Encl.: as above

PHOENIX INTERNATIONAL LIMITED

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Regd. Off. : 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110008

STANDALONE & CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Sr. No.	Particulars	Standalone				Rs. in Lacs	
		Quarter Ended		Year Ended	Quarter Ended	Consolidated	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	31.03.2019	
		Un audited	Un audited	Un audited	Audited	Audited	
	Revenue						
I	Revenue From Operation						
II	Other Income	1018.39	1021.93	1029.796591	4250.56	4250.56	
III	Total Revenue (I+II)	79.76	201.98	57.55	298.11	298.41	
IV	Expenses	1,098.15	1,223.91	1,087.35	4,548.68	4,548.98	
	a) Cost of Material consumed	431.19	267.66	434.87	1,599.69	1,599.69	
	b) Purchase of Stock in Trade	-	-	-	-	-	
	c) Change in Inventories of finished Goods, work in progress and stock in trade	-	14.79	-	29.79	29.79	
	d) Employee benefit expenses	30.59	34.11	29.12	125.98	134.47	
e)	Finance Costs	229.31	283.31	262.47	1,007.99	1,008.00	
f)	Depreciation and Amortisation Expenses	88.13	85.03	89.50	352.53	352.53	
g)	Excise duty	-	-	-	-	-	
h)	Power and fuel	-	-	-	-	-	
i)	Stores and spares	-	-	-	-	-	
j)	Freight and handling outwards	-	-	-	-	-	
k)	Other expenses	200.47	373.60	219.12	1,063.12	1,075.06	
	Total Expenses (a to k)	979.69	1058.5	1035.06104	4129.1	4199.54	
V	Profit before interest, depreciation, exceptional items and tax	-	-	404.26	5,539.63	435.89	
VI	Profit before interest, depreciation, exceptional and Tax (III-IV)	435.90	533.75	52.29	369.57	5,560.07	
VII	Exceptional Items	118.46	165.41	52.29	369.57	118.45	
VIII	Profit before tax (VI-VII)	118.46	165.41	52.29	369.57	118.45	
	a) Current Tax	33.00	133.47	30.00	168.47	33.00	
	b) Earlier Year tax Adjustments	-	-	-	-	-	
	c) Deferred Tax	-	(124.18)	-	(124.18)	-	
IX	Tax Expenses	33.00	9.29	30.00	44.29	33.00	
X	Profit After Tax (VIII-IX)	85.46	156.12	22.29	325.28	85.45	
	Attributable to : Equity Holders	-	-	-	-	-	
	Non controlling Interest	-	-	-	-	-	
XI	Other Comprehensive Income (OCI)	-	-	-	-	-	
	Actuarial Gain/(loss) on defined benefit obligation	0.35	1.50	-	1.50	1.50	
	Finance liability of Preference Share Through OCI	(1.85)	(1.80)	(1.80)	(7.28)	(1.85)	
XII	Total Comprehensive Income (X+XI)	83.96	155.82	20.49	319.49	83.95	
	Attributable to : Equity Holders	-	-	-	-	-	
	Non controlling Interest	-	-	-	-	-	
XIII	Paid-up Equity Share Capital	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	
	(Face Value of Rs. 10/- per share)	-	-	-	-	-	
XIV	Other Equity	-	-	-	-	-	
XV	Basic and Diluted Earnings Per Share (of Rs. 10/- each (Not Annualized))	0.50	0.93	0.12	1.90	0.50	
I	Before Extraordinary Items (in Rs.)	-	-	-	-	-	
II	After Extraordinary Items (in Rs.)	0.50	0.93	0.12	1.90	0.50	



- 1 The above financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at the Board Meeting held on 13.08.2019;
- 2 The Limited review of the financial results for the quarter ended June 30, 2019, pursuant to the regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors;
- 3 Other expenses include Contribution made to electoral trust in form of Electoral bonds of Rs 50 Lakhs;
- 4 The Standalone results figures for the last quarter ended on March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended on March 31, 2019 and the published un-audited figures upto the third quarter ended December 31, 2018, figures upto year end to third quarter were only reviewed and were not subject to audit by the statutor auditors;
- 5 The consolidated financial results for the quarter ended June30, 2018 and March 31, 2019, were not subjected to limited review by Statutory auditor of the company, so the same has not been disclosed in above results;
- 6 The financial results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS notified under Section 133 of the Companies Act, 2013"(Act) read with Companies (Indian Accounting Standards) Rules, 2015 as amended.;
- 7 The Company operates in two segments namely Shoes and Rental;
- 8 The Company is having two subsidiaries named Phoenix Cement Limited and Phoenix Industries Limited; therefore, it has prepared standalone and consolidation results;
- 9 Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary

Place: Delhi

Date: 13/08/2019

By order of the Board
For Phoenix International Limited
Narendra Kumar Makkar
Director
Din No.: 00026857



To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

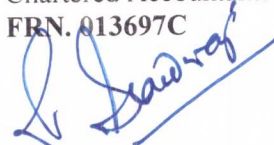
Limited Review Report on the Unaudited Financial Result for the Quarter Ended June 30, 2019

We have reviewed the accompanying statement of **un-audited** standalone financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended June 30, 2019 (**'the Statement'**). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN. 013697C



Pradip Bhardwaj
(Partner)
M.No.500219



Date: 13.08.2019
Place: Delhi
UDIN: 19500219AAAFV3841

To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Limited Review Report on the Unaudited Financial Result for the Quarter Ended June 30, 2019

We have reviewed the accompanying statement of **un-audited** consolidated financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended June 30, 2019 (**'the Statement'**). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

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The Statement includes the results of the following entities: Phoenix Cement Limited (subsidiary of company) and Phoenix Industries Limited (subsidiary of company).

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pradip Bhardwaj & Co.

Chartered Accountants

FRN. 013697C

Pradip Bhardwaj
(Partner)

M.No.500219

Date: 13.08.2019

Place: DELHI

UDIN: 19500219AAAAFW9165

