



PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008, Tel : (91-11) 2574 7696, 2575 1934/35/36 Fax : (91-11) 2575 1937/38; E-Mail: narendermakkar@yahoo.com

Ref: SEC/BSE/AFR-ADOP/

13.11.2019

Listing Department,
The Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Sub: Outcome of Board of Directors Meeting held on 13.11.2019

Scrip Code:- BSE- 526481

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company' in its meeting held on 13.11.2019 has approved and taken on record:-

1. **Un-Audited Financial Results for quarter period and half year ended 30.09.2019**

Attached herewith the duly signed Copy along with Limited Review Report for the aforesaid period.

2. **Appointment of Director (Woman Director) to Fill Casual vacancies in the office of Woman Director (Non Executive and Independent)**

We are pleased to inform you that Board Members at their meeting have considered and appointed Ms. Pushpa Joshi as Director (Non Executive and Independent) to fill the vacancy caused by the resignation of Mrs. Rekha Mittal.

Attached herewith the brief profile of Ms Pushpa Joshi.

The meeting commenced at 05.00 PM and concluded at 06.45 PM

Thanking You,

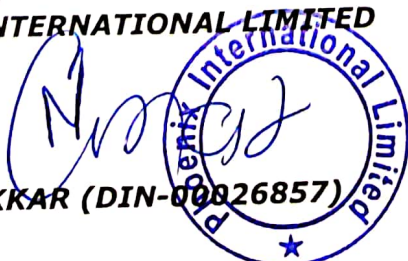
Yours faithfully,

For PHOENIX INTERNATIONAL LIMITED

NARENDER MAKAR (DIN-00026857)

Director

Encl.: as above



PHOENIX INTERNATIONAL LIMITED

CIN : L74899DL1987PLC030092

Regd. Off. : 3rd Floor, Copal Tower, 25, Rajendra Place, New Delhi - 110008

STANDALONE & CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

Rs. in Lacs

Sr. No.	Particulars	Standalone										Consolidated			
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Quarter Ended		Half Year Ended		Year Ended	
		30.09.2019	30.06.2019	30.09.2018	30.06.2019	31.03.2019	31.03.2018	30.09.2019	30.06.2019	30.09.2019	30.06.2019	30.09.2019	30.06.2019	31.03.2019	31.03.2019
I	Revenue														
II	Revenue From Operation	1,125.33	1,018.39	1,075.91	2,143.72	2,105.21	4,250.56	3976.32	1,125.33	1,018.39	1,075.91	2,143.72	1,018.39	4,250.56	4,250.56
III	Other Income	69.14	79.76	32.08	148.90	89.63	298.11	38.44	69.14	79.76	32.08	148.87	79.76	298.41	298.41
IV	Total Revenue (I+II)	1,194.47	1,098.15	1,107.99	2,292.62	2,194.84	4,548.68	3,964.76	1,194.47	1,098.15	1,107.99	2,292.59	1,098.15	4,548.98	4,548.98
	Expenses														
	a) Cost of Material consumed	502.39	431.19	409.86	933.58	844.73	1,599.69	1,516.02	502.39	431.19	409.86	933.58	431.19	1,599.69	1,599.69
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	c) Change in inventories of finished Goods, work in progress and stock in trade	-	-	15.00	-	15.00	29.79	(13.93)	-	-	-	-	-	29.79	29.79
	d) Employee benefit expenses	18.58	30.59	29.48	49.17	58.60	125.98	116.72	18.58	30.59	29.48	49.17	30.59	134.47	134.47
	e) Finance Costs	226.80	229.31	213.28	456.11	475.85	1,007.99	1,048.21	226.80	229.31	213.28	456.11	229.31	1,008.00	1,008.00
	f) Depreciation and Amortisation Expenses	88.13	88.13	88.00	176.26	177.50	352.53	357.02	88.13	88.13	88.00	176.26	88.13	352.53	352.53
	g) Excise duty	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	h) Power and fuel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	i) Stores and spares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	j) Freight and handling outwards	217.47	200.47	298.69	417.94	517.81	1,063.12	833.01	217.47	200.47	298.69	417.94	200.47	1,075.06	1,075.06
	k) Other expenses	1,053.37	979.69	1,054.41	2,033.06	2,089.47	4,179.11	3,857.05	1,053.37	979.69	1,054.41	2,033.13	979.69	4,199.54	4,199.54
	Total Expenses (a to k)	1,818.63	1,650.29	1,776.33	3,581.57	3,687.91	8,245.29	7,783.82	1,818.63	1,650.29	1,776.33	3,581.57	1,650.29	8,245.29	8,245.29
V	Profit before interest, depreciation, exceptional items and tax	456.03	435.90	53.58	891.93	457.84	5,239.63	5,262.30	456.03	435.90	53.58	891.83	435.90	5,560.07	5,560.07
VI	Profit before exceptional items and Tax	141.10	118.46	53.58	259.56	105.87	369.57	107.69	141.10	118.46	53.58	259.46	118.46	349.44	349.44
VII	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII	Profit before tax (VI-VII)	141.10	118.46	53.58	259.56	105.87	369.57	107.69	141.10	118.46	53.58	259.46	118.46	349.44	349.44
	a) Current Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b) Earlier Year tax adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX	Tax Expenses	51.00	33.00	10.00	84.00	40.00	44.29	(82.36)	51.00	33.00	10.00	84.00	33.00	44.29	44.29
X	Profit After Tax (VIII-IX)	90.10	85.46	43.58	175.56	65.87	325.28	190.05	90.10	85.46	43.58	175.46	85.46	305.14	305.14
	Attributable to: Equity Holders	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI	Other Comprehensive Income (OCI)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Gain/(loss) on defined benefit obligation	-	0.35	-	0.35	-	1.50	0.09	-	-	-	-	-	0.35	1.50
	Finance liability of Preference Share Through OCI	(1.88)	(1.88)	(1.82)	(3.73)	(3.62)	(7.28)	7.07	(1.88)	(1.88)	(1.82)	(3.73)	(1.88)	(7.28)	(7.28)
XII	Total Comprehensive Income (X+XI)	88.22	83.96	41.76	172.18	62.25	319.49	197.22	88.22	83.96	41.76	172.08	83.96	299.35	299.35
	Attributable to: Equity Holders	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII	Paid-up Equity Share Capital	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
	(Face Value of Rs. 10/- per share)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV	Other Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV	Basic and Diluted Earnings Per Share (of Rs. 10/- each)	1.03	0.50	0.25	1.03	0.25	1.90	1.17	1.03	0.50	0.25	1.02	0.50	1.78	1.78
	(Not Annualized)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I	Before Extraordinary Items (in Rs.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II	After Extraordinary Items (in Rs.)	1.03	0.50	0.25	1.03	0.25	1.90	1.17	1.02	0.50	0.25	1.02	0.50	1.78	1.78

- The above financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at the Board Meeting held on 13.11.2019;
- The limited review of the financial results for the quarter ended September 30, 2019, pursuant to the regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors;
- Other expenses in the first quarter include Contribution made to electoral trust in form of Electoral bonds of Rs.50 Lakhs;
- The consolidated financial results for the quarter ended September 30, 2018 and half year ended on September 30, 2018, were not subjected to limited review by Statutory auditor of the company, so the same has not been disclosed in above results;
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS notified under Section 133 of the Companies Act, 2013) read with Companies (Indian Accounting Standards) Rules, 2015 as amended;
- The Company operates in two segments namely Shoes and Rental;
- The Company is having two subsidiaries named Phoenix Cement Limited and Phoenix Industries Limited; therefore, it has prepared standalone and consolidation results;
- Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary

Place: Delhi
Date: 13/11/2019



PHOENIX INTERNATIONAL LIMITED

CIN : L74899DL1987PLC030092

Regd. Off. : 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110008

Amount in Lakhs

Part - A Business Segment		Standalone Quarter Ended				Standalone Six Months Ended				Standalone Twelve Months Ended		Consolidated Quarter Ended		Consolidated Six Months Ended		Consolidated Twelve Months Ended	
Sr. No.	PARTICULARS	30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	30.09.19	30.09.18	30.09.19	30.06.19	30.09.19	30.06.19	30.09.19	30.09.19	30.09.19	30.09.19	30.09.19
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1	Segment Revenue	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
	a) Shoes	630.50	526.92	594.03	1,157.42	1,209.83	2,376.37	2,376.37	630.50	526.92	1,157.42	2,376.37	630.50	526.92	1,157.42	2,376.37	2,376.37
	b) Rental	494.83	491.47	481.88	986.30	895.87	1,874.19	1,874.19	494.83	491.47	986.30	1,874.19	494.83	491.47	986.30	1,874.19	1,874.19
	Total	1,125.33	1,018.39	1,075.91	2,143.72	2,105.70	4,250.56	4,250.56	1,125.33	1,018.39	2,143.72	4,250.56	1,125.33	1,018.39	2,143.72	4,250.56	4,250.56
	Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Net Revenue incl. Excise Duty/GST	1,125.33	1,018.39	1,075.91	2,143.72	2,105.70	4,250.56	4,250.56	1,125.33	1,018.39	2,143.72	4,250.56	1,125.33	1,018.39	2,143.72	4,250.56	4,250.56
	Less: GST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Net Sales / Revenue from Operation	1,125.33	1,018.39	1,075.91	2,143.72	2,105.70	4,250.56	4,250.56	1,125.33	1,018.39	2,143.72	4,250.56	1,125.33	1,018.39	2,143.72	4,250.56	4,250.56
2	Segment Results (before Interest and Tax)																
	a) Shoes	(48.66)	(55.06)	(26.98)	(103.72)	139.57	28.47	28.47	(48.66)	(55.06)	(103.72)	28.47	(48.66)	(55.06)	(103.72)	28.47	28.47
	b) Rental	347.42	323.07	283.75	670.49	374.43	1,050.98	1,050.98	139.92	323.06	462.98	1,047.71	139.92	323.06	462.98	1,047.71	1,047.71
	c) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(17.15)
	Total Segment Results	298.76	268.01	234.88	566.77	492.11	1,079.45	1,079.45	298.71	268.00	566.70	1,059.03	298.71	268.00	566.70	1,059.03	1,059.03
	Less : Interest Expenses	226.80	229.31	213.38	456.11	475.85	1,007.99	1,007.99	226.80	229.31	456.11	1,008.00	226.80	229.31	456.11	1,008.00	1,008.00
	Add : Other Unallocable Income net of Unallocable Expenditure	69.14	79.76	32.08	148.90	89.63	298.11	298.11	69.11	79.76	148.87	298.41	69.11	79.76	148.87	298.41	298.41
	Profit before Tax	141.10	118.46	53.58	259.56	105.87	369.57	369.57	141.02	118.45	259.46	349.44	141.02	118.45	259.46	349.44	349.44
	Current Tax (MAT)	51.00	33.00	10.00	84.00	40.00	168.47	168.47	51.00	33.00	168.47	168.47	51.00	33.00	168.47	168.47	168.47
	Deferred Tax	-	-	-	-	-	(124.18)	(124.18)	-	-	-	(124.18)	-	-	-	(124.18)	(124.18)
	Net Profit after Tax	90.10	85.46	43.58	175.56	65.87	325.28	325.28	90.01	85.45	175.46	305.15	90.01	85.45	175.46	305.15	305.15
3	Capital Employed																
	Segment Assets (A)																
	a) Shoes	5,958.94	6,007.82	6,127.45	5,958.94	6,127.45	5,844.10	6,072.57	6,072.57	6,007.83	6,072.57	6,253.95	6,072.57	6,007.83	6,072.57	6,253.95	6,253.95
	b) Rental	39,879.05	40,206.18	41,006.77	39,879.05	41,006.77	40,500.90	40,639.49	40,639.49	40,206.21	40,639.49	38,534.00	40,639.49	40,206.21	40,639.49	38,534.00	38,534.00
	c) Others	-	-	-	-	-	-	-	-	-	-	600.00	-	-	-	600.00	600.00
	Total Segment Assets	45,837.99	46,214.00	47,134.22	45,837.99	47,134.22	46,345.00	46,712.06	46,712.06	46,214.04	46,712.06	45,387.95	46,712.06	46,214.04	46,712.06	45,387.95	45,387.95
	Segment Liabilities (B)																

Phoenix International
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	a) Shoes	1,608.14	1,701.25	4,411.40	1,608.14	4,411.40	1,731.70	1,754.49	1,701.25	1,754.49	1,609.14
	b) Rental	10,762.18	11,385.27	9,950.85	10,762.18	9,950.85	11,589.06	11,741.60	11,385.29	11,741.60	10,154.05
	c) Others	-	-	-	-	-	-	-	-	-	580.50
	Total Segment Liabilities	12,370.32	13,086.52	14,362.24	12,370.32	14,362.24	13,320.76	13,496.09	13,086.54	13,496.09	12,343.69
Capital Employed	a) Shoes	4,350.80	4,306.57	1,716.05	4,350.80	1,716.05	4,112.41	4,318.08	4,306.58	4,318.08	4,112.41
	b) Rental	29,116.87	28,820.91	31,055.92	29,116.87	31,055.92	28,911.83	28,897.89	28,820.93	28,897.89	28,911.83
	c) Others	-	-	-	-	-	-	-	-	-	19.50
	Total Segment Capital Employed	33,467.67	33,127.48	32,771.97	33,467.67	32,771.97	33,024.24	33,215.97	33,127.50	33,215.97	33,043.74



PHOENIX INTERNATIONAL LIMITED

CIN : L74899DL1987PLC030092

Regd. Off. : 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110008

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 2019

Statement of Asset and Liabilities							(Amount in Lacs)
Particulars		Half year ended (30-09-2019)	Year ended (31-03-2019)	Half year ended (30- 09-2019)	Year ended (31-03-2019)		
Date of start of reporting period		01/04/2019	01/04/2018	01/04/2019	01/04/2018		
Date of end of reporting period		30/09/2019	31/03/2019	30/09/2019	31/03/2019		
Whether results are audited or unaudited		Unaudited	Audited	Unaudited	Audited		
Nature of report standalone or consolidated		Standalone	Standalone	Consolidated	Consolidated		
Equity and liabilities							
Shareholders' funds							
1	Share capital	1678.96	1678.96	1678.96	1678.96		
	Reserves and surplus	31517.45	31345.27	31536.66	31364.59		
	Money received against share warrants						
	Total shareholders' funds	33196.41	33024.24	33215.62	33043.55		
2	Share application money pending allotment						
3	Deferred government grants						
4	Minority interest						
5	Non-current liabilities						
	Long-term borrowings	7831.72	8104.08	7987.06	8134.08		
	Deferred tax liabilities (net)	499.96	375.78	499.96	375.78		
	Foreign currency monetary item translation difference liability account						
	Other long-term liabilities	547.52	533.90	547.52	533.90		
	Long-term provisions	17.37	13.62	20.05	16.30		
	Total non-current liabilities	8896.57	9027.38	9054.59	9060.06		
6	Current liabilities						
	Short-term borrowings						
	Trade payables	2185.58	1596.38	2875.56	1596.38		
	Other current liabilities	630.20	565.47	908.87	1113.29		
	Short-term provisions	657.96	573.96	657.96	573.96		
	Total current liabilities	3473.74	2735.81	4442.39	3283.63		
	Total equity and liabilities	45566.72	44787.43	46712.60	45387.24		
Assets							
Non-current assets							
1							



(i)	Fixed assets				
	Tangible assets	28320.26	28496.06	28320.26	28496.06
	Producing properties				
	Intangible assets				
	Preproducing properties				
	Tangible assets capital work-in-progress	0.00	0.00	228.75	228.75
	Intangible assets under development or work-in-progress				
	Total fixed assets	28320.26	28496.06	28549.01	28724.81
(ii)	Non-current investments	1590.83	1590.83	614.16	614.16
(iii)	Goodwill on consolidation				
(v)	Deferred tax assets (net)				
(vi)	Foreign currency monetary item translation difference asset account				
(vii)	Long-term loans and advances	2.94	4.32	3724.78	3729.20
(viii)	Other non-current assets	4254.15	3724.26	1941.61	1250.49
	Total non-current assets	5847.92	5319.41	6280.55	5593.85
2	Current assets				
	Current investments				
	Inventories	562.40	718.62	569.16	744.18
	Trade receivables	1799.05	1300.60	1885.19	1322.25
	Cash and bank balances	4928.86	4926.22	4953.15	4974.56
	Short-term loans and advances	19.95	15.47	19.95	15.47
	Other current assets	4088.28	4011.05	4455.58	4012.13
	Total current assets	11398.55	10971.96	11883.03	11068.59
	Total assets	45566.72	44787.43	46712.60	45387.24

Place: Delhi
Date: 13.11.2019

By order of the Board
For Phoenix International Limited
Narender Kumar Mehta
Director
Din No.: 00026857



Brief Profile

Name	Ms. Pushpa Joshi
Father's Name	Mr. Suresh Chand Joshi
Date of Birth	11.08.1986
Marital Status	Married
Present Residential Address	House No.22, Pocket B/-5 Sector-17, Rohini, Delhi-1100085
Contact No.	9873520657
E Mail Id	Pushpa.joshi1@gmail.com
Qualification	B.Com, M.Com, Company Secretary
Experience	I am an Associate member of ICSI having 4 year of experience as an assistant Company Secretary in Balika Sharma & Associates. Understanding of Secretarial functions, procedural aspects and various compliances under Company Law, Securities Law and Listing Compliances.
Membership Number	A39162

To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

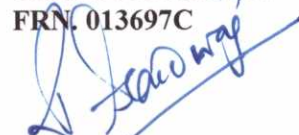
**Limited Review Report on the Unaudited Standalone Financial Result for the Quarter
Ended September 30, 2019**

We have reviewed the accompanying statement of **un-audited** standalone financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended September 30, 2019 (**'the Statement'**). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Pradip Bhardwaj & Co.**
Chartered Accountants
FRN. 013697C



Pradip Bhardwaj
(Partner)
M.No.500219



Date: 13/11/2019
Place: Delhi
UDIN: 19500219AAAAMI9561

To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Limited Review Report on the Unaudited Consolidated Financial Result for the Quarter Ended September 30, 2019

We have reviewed the accompanying statement of **un-audited** consolidated financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended September 30, 2019 (**'the Statement'**). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities: Phoenix Cement Limited (subsidiary of company) and Phoenix Industries Limited (subsidiary of company).

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN. 013697C

Pradip Bhardwaj
(Partner)

M.No.500219

Date: 13/11/2019

Place: DELHI

UDIN: 19500219AAAAMH6232

