



PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008, Tel : (91-11) 2574 7696, 2575 1934/35/36 Fax :(91-11) 2575 1937/38; E-Mail: narendermakkar@yahoo.com

Ref: SEC/BSE/UFR-ADOP/

01.09.2020

**Listing Department,
The Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001**

Sub: Outcome of Board of Directors Meeting held on 01.09.2020

Scrip Code:- BSE- 526481

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company' in its meeting held on 01.09.2020 has discussed, approved and taken on record:-

- 1. The Un-Audited financial results of the Company for the quarter period ended 30.6.2020.**
- 2. The Annual General Meeting for the year ended 31.03.2020 will be held on Wednesday, 30.09.2020 at 11.00 AM through Vedio Conferencing (VC)/ Other Audio Visual Means (OAVM) considering the present situation due to Covid-19**
- 3. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 24.09.2020 to Wednesday, 30.09.2020 (both days inclusive) for the purpose of AGM.**

Enclosed please find attached herewith the signed Un-Audited Financial Results for the quarter period ended 30.06.2020 for your record.

The meeting commenced at 03.30 PM and concluded at 05.45 PM

Thanking You,

**Yours faithfully,
For PHOENIX INTERNATIONAL LIMITED**

**NARENDER MAKKAR (DIN-00026857)
Company Secretary & Compliance Officer**

Encl.: as above

To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Limited Review Report on the Unaudited Consolidated Financial Result for the Quarter Ended June 30, 2020.

We have reviewed the accompanying statement of **un-audited** consolidated financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended June 30, 2020 (**'the Statement'**). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

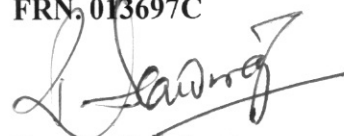
The Statement includes the results of the following entities: Phoenix Cement Limited (subsidiary of company) and Phoenix Industries Limited (subsidiary of company).

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pradip Bhardwaj & Co.

Chartered Accountants

FRN: 013697C



Pradip Bhardwaj
(Partner)

M. No. 500219



Date: 01/09/2020

Place: DELHI

UDIN: 20500219AAAAGN7458

To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

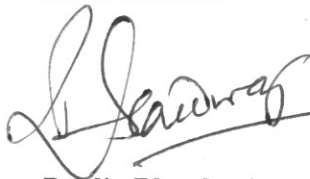
Limited Review Report on the Unaudited Standalone Financial Results for the Quarter Ended June 30, 2020

We have reviewed the accompanying statement of **un-audited** standalone financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended June 30, 2020 (**'the Statement'**). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Pradip Bhardwaj & Co.**
Chartered Accountants
FRN. 013697C



Pradip Bhardwaj
(Partner)
M.No.500219


Date: 01/09/2020

Place: Delhi

UDIN: 20500219AAAA9M3847

PHOENIX INTERNATIONAL LIMITED CIN : L74899DL1987PLC030092 Regd. Off. : 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110008 EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020						
		Rs. in Lacs				
Sr. No.	Particulars	Standalone				Consolidated
		Quarter Ended		Year Ended	Quarter Ended	Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020
		Unaudited	Audited	Unaudited	Audited	Unaudited
I	Revenue	563.12	1,058.94	1,018.39	4,298.12	563.12
	Revenue from operations	46.99	106.57	79.76	334.44	46.99
II	Other Income	610.11	1,165.51	1,098.15	4,632.56	610.11
III	Total Income (I+II)					
IV	Expenses	50.49	541.69	431.19	2,460.70	50.49
	a) Cost of Material consumed					
	b) Change in Inventories of finished Goods, work in progress and stock in trade	44.58	(37.06)	-	(37.06)	44.58
	c) Employee benefit expenses	38.33	46.49	30.59	127.14	41.46
	d) Finance Costs	223.24	230.42	229.31	969.36	223.24
	e) Depreciation and Amortisation Expenses	88.62	90.08	88.13	354.48	88.62
	f) Other expenses	60.40	183.82	200.47	301.69	61.80
	Total Expenses (a to f)	505.66	1,055.44	979.69	4,176.29	510.19
V	Profit before exceptional Items and tax III - IV	104.46	110.07	118.46	456.28	99.93
	Exceptional Items					
	a) Current Tax	29.00	37.35	33.00	194.00	29.00
	b) Deferred Tax	-	(61.04)	-	(61.04)	-
IX	Tax Expenses	29.00	(23.69)	33.00	132.96	29.00
X	Profit for the period from continuing operation (VIII-IX)	75.46	133.76	85.46	323.31	70.93
XI	Other Comprehensive Income (OCI)					
	Items that will not be reclassified subsequently to profit or Loss	-	-	-	-	-
	Remeasurement of net defined benefit liability /asset(net of tax)	-	2.36	0.35	2.36	-
	Items that will be reclassified subsequently to profit or Loss	(1.93)	(1.87)	(1.85)	(7.50)	(1.93)
	Foreign exchange translation reserve(net of tax)	-	-	-	-	-
	Total Other Comprehensive Income (Netof tax)(OCI)	(1.93)	0.49	(1.50)	(5.14)	(1.93)
XII	Total Comprehensive Income for the period (X+XI)	73.53	134.25	83.96	318.17	69.01
XIII	Paid-up Equity Share Cap (Face Value of Rs. 10/-per share)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
XV	Basic - Par value of Rs. 10 per share	0.44	0.80	0.50	1.90	0.41
	Diluted - Par value of Rs. 10 per share	0.44	0.80	0.50	1.90	0.41

- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind-As) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules , 2016;
- The above financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at the Board Meeting held on 01/09/2020;
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Limited Review of the financial results for the quarter ended 30th June, 2020, as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by the statutory auditors of the company;
- The Company operates in two segments in accordance with Ind AS-108;
- The Company is having two subsidiaries named Phoenix Cement Limited and Phoenix Industries Limited; therefore, it has prepared standalone and consolidation results;
- Figure of earlier periods have been regrouped/recast/reclassified wherever necessary;


By order of the Board
For Phoenix International Limited
sd/-
Narender Kumar Makkar
Director & Company Secretary
Din No.: 00026857

Place: Delhi
Date: 01.09.2020

(A) PRIMARY SEGMENT INFORMATION- STANDALONE

(INR in Lac)

PARTICULARS	RENTAL		SHOES		OTHERS		GRAND TOTAL	
	As at 30/06/2020	As at 31/03/2020	As at 30/06/2020	As at 31/03/2020	As at 30/06/2020	As at 31/03/2020	As at 30/06/2020	As at 31/03/2020
I) Segment Revenue (excluding GST)	542.43	1,975.48	67.68	2,322.65	-	334.44	610.11	4,632.56
Net Turnover	542.43	1,975.48	67.68	2,322.65	-	334.44	610.11	4,632.56
II) Segments Results before Interest and Tax	317.61	1,328.06	(35.80)	(244.42)	-	5.66	281.81	1,089.30
Less: Interest Expenses	223.24	932.91	-	0.94	-	-	223.24	933.85
Add: Interest Income	44.71	278.86	1.18	2.84	-	19.13	45.89	300.83
Add: Exceptional Items	-	-	-	-	-	-	-	-
Profit before Tax	139.08	674.01	(34.62)	(242.52)	-	24.79	104.46	456.28
Current Tax	29.00	194.00	-	-	-	-	29.00	194.00
Deferred Tax liability	-	(61.04)	-	-	-	-	-	(61.04)
Profit After Tax	110.08	541.05	(34.62)	(242.52)	-	24.79	75.46	323.32
III) Other Information								
Segments Assets	39,438.74	37,838.34	6,710.86	6,760.02	-	-	46,149.60	44,598.36
Segment Liabilities	7,301.75	5,829.23	5,197.26	5,210.69	-	-	12,499.01	11,039.92
Capital Expenditure	0.05	-	20.63	20.63	-	-	20.68	20.63
Depreciation and Amortisation	87.73	351.42	0.89	3.06	-	-	88.62	354.48
Non- Cash Expenses Other than Depreciation and amortisation	-	-	-	-	-	-	-	-

(B) PRIMARY SEGMENT INFORMATION- CONSOLIDATED

(INR in Lac)

PARTICULARS	RENTAL		SHOES		OTHERS		GRAND TOTAL	
	As at 30/06/2020	As at 31/03/2020	As at 30/06/2020	As at 31/03/2020	As at 30/06/2020	As at 31/03/2020	As at 30/06/2020	As at 31/03/2020
I) Segment Revenue (excluding GST)	542.43	1,975.48	67.68	2,322.65	-	338.49	610.11	4,636.62
Net Turnover	542.43	1,975.48	67.68	2,322.65	-	338.49	610.11	4,636.62
II) Segments Results before Interest and Tax	317.61	1,328.06	(35.80)	(244.42)	(4.53)	(9.45)	277.28	1,074.19
Less: Interest Expenses	223.24	932.91	-	0.94	-	-	223.24	933.85
Add: Interest Income	44.71	278.86	1.18	2.84	-	19.13	45.89	300.83
Add: Exceptional Items	-	-	-	-	-	-	-	-
Profit before Tax	139.08	674.01	(34.62)	(242.52)	(4.53)	9.68	99.93	441.17
Current Tax	29.00	194.00	-	-	-	-	29.00	194.00
Deferred Tax liability	-	(61.04)	-	-	-	-	-	(61.04)
Profit After Tax	139.08	541.05	(34.62)	(242.52)	(4.73)	9.68	70.93	308.21
III) Other Information								
Segments Assets	39,438.74	37,838.34	6,710.86	6,760.02	558.88	555.69	46,708.48	45,154.05
Segment Liabilities	7,301.75	5,829.23	5,197.26	5,210.69	326.71	318.98	12,825.72	11,358.90
Capital Expenditure	0.05	-	-	20.63	-	-	0.05	20.63
Depreciation and Amortisation	87.73	351.42	0.89	3.06	-	-	88.62	354.48
Non- Cash Expenses Other than Depreciation and amortisation	-	-	-	-	-	-	-	-

