



# PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3<sup>rd</sup> Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008, Tel : ( 91-11) 2574 7696, 2575 1934/35/36 Fax :( 91-11) 2575 1937/38; E-Mail: [narendermakkar@yahoo.com](mailto:narendermakkar@yahoo.com)

Ref: SEC/BSE/UFR-PDF FILE UFR/

15.02.2021

Listing Department,  
The Bombay Stock Exchange Limited  
25, Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400001

Sub: PDF FILE OF UFR 31.12.2020

Scrip Code:- BSE- 526481

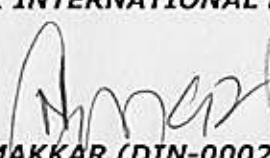
Dear Sir,

With reference to the captioned subject, please find attached herewith the PDF file of Un-Audited Financial Results along with the Limited Review Report issued by the Auditor for the quarter and nine months period ended 31.12.2020 pursuant to SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015.

Kindly take the above on your record.

Thanking You,

Yours faithfully,  
For PHOENIX INTERNATIONAL LIMITED

  
NARENDER MAKKAR (DIN-00026857)  
Company Secretary & Compliance Officer

Encl.: as above

**PHOENIX INTERNATIONAL LIMITED**

CIN : L74899DL1987PLC050092

Regd. Off: 3rd Floor, Omega Tower, 25, Rajendra Place, New Delhi - 110008

**PART A STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

Particulars	Stand alone									
	QUARTER ENDED					NINE MONTHS ENDED				
	3 months ended 31.12.2020	3 months ended 30.09.2020	3 months ended 31.12.2019	9 months ended 31.12.2020	9 months ended 31.12.2019	3 months ended 31.03.2020	3 months ended 31.12.2020	3 months ended 30.09.2020	Corresponding 3 months ended 31.12.2019	9 months ended 31.12.2020
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
I Revenue from operations	677.54	635.93	1,095.46	1,876.59	3,239.18	677.54	635.93	1,095.46	1,876.59	3,239.18
a. Sales/Income from operations (Inclusive of excise duty)	-	-	-	-	-	-	-	-	-	-
b. Other operating revenue	677.54	635.93	1,095.46	1,876.59	3,239.18	677.54	635.93	1,095.46	1,876.59	3,239.18
II Total Revenue from operations	677.54	635.93	1,095.46	1,876.59	3,239.18	677.54	635.93	1,095.46	1,876.59	3,239.18
III Other Income	1.24	-	78.97	48.23	227.87	1.24	-	78.97	48.23	227.87
IV Total Income (I + II)	678.78	635.93	1,174.43	1,924.82	3,467.05	678.78	635.93	1,174.43	1,924.82	3,467.05
V Expenses:										
a. Cost of materials consumed	216.23	48.36	539.21	315.08	1,472.79	216.23	48.36	539.21	315.08	1,472.79
b. Changes in inventories of finished goods and work-in-progress	5.87	15.96	-	66.41	(37.06)	5.87	15.96	-	66.41	(37.06)
c. Employee benefits expense	327.95	35.45	31.48	111.73	80.65	327.95	35.45	31.48	111.73	80.65
d. Finance Cost	200.89	288.97	282.83	713.10	738.94	200.89	288.97	282.83	713.10	738.94
e. Depreciation and amortization expense	88.70	88.54	88.14	265.85	264.40	88.70	88.54	88.14	265.85	264.40
f. Power and Fuel	-	-	-	-	-	-	-	-	-	-
g. Freight and Forwarding expense	-	-	-	-	-	-	-	-	-	-
h. Excise Duty	-	-	-	-	-	-	-	-	-	-
i. Other expenses	87.19	(13.70)	146.15	114.33	564.09	86.68	(13.70)	146.15	114.33	564.09
II Total Expenses (a to i)	638.83	444.02	1,087.81	1,586.51	3,120.87	638.83	444.02	1,087.81	1,586.51	3,120.87
V Profit before exceptional items and tax (II - IV)	41.94	191.91	86.62	338.30	346.18	44.05	182.46	75.61	326.44	335.07
VI Exceptional Items	-	-	-	-	-	-	-	-	-	-
VII Profit before tax (V - VI)	41.94	191.91	86.62	338.30	346.18	44.05	182.46	75.61	326.44	335.07
VIII Tax expense:										
- Current Tax	-	97.00	72.66	126.00	156.66	-	97.00	72.66	126.00	156.66
- Tax relating to earlier period	-	-	-	-	-	-	-	-	-	-
- Deferred Tax (Liabilities / Assets)	-	-	-	-	-	-	-	-	-	-
IX Net Profit/(Loss) for the period/ year (VII - VIII)	41.94	94.91	13.96	212.30	189.52	44.05	85.46	2.95	200.44	318.41
X Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-
II Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-
II Income tax relating to Items that will not be reclassified to Profit & Loss	-	-	(0.35)	-	-	-	-	(0.35)	-	-
III Items that will be reclassified to Profit & Loss	(3.86)	(1.93)	(1.90)	(7.72)	(5.63)	(5.79)	-	(1.90)	(7.72)	(5.63)
IV Income tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-
VI Total Other Comprehensive Income (net of tax)	(3.86)	(1.93)	(2.25)	(7.72)	(5.63)	(5.79)	-	(2.25)	(7.72)	(5.63)
XI Total Comprehensive Income after tax (IX + X)	38.08	92.98	11.72	204.57	183.90	38.26	85.46	0.71	192.71	302.78
XII Paid-up equity share capital (at par Value of Rs.10 each)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
XIII Earnings per share (Rs.10 each - Not annualised)	0.23	0.55	0.07	1.22	1.10	0.23	0.51	0.00	1.15	1.03
(a) Basic (in Rs.)	0.23	0.55	0.07	1.22	1.10	0.23	0.51	0.00	1.15	1.03
(b) Diluted (in Rs.)	0.23	0.55	0.07	1.22	1.10	0.23	0.51	0.00	1.15	1.03

1 The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

2 The above financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at the Board Meeting held on 13/02/2021;

3 This statement is as per Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, Limited Review of the financial results for the quarter & nine months ended 31st Dec., 2020, as required under Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company;

4 As per Ind-AS - 108, The Company operates in two segments.

5 The Company is having two subsidiaries, i.e. Phoenix Cement Limited and Phoenix Industries Limited; therefore, it has been prepared standalone and consolidated results;

6 Estimation uncertainty relating to the global health pandemic on Covid 19 Situation  
The management has considered the possible effects, if any, that may result from the pandemic relating to COVID 19 on the carrying amounts of trade receivables and inventories. In assessing the recoverability of receivables, the company has considered internal and external information upto the date of approval of these financial statement. The impact of global health pandemic may be different from that estimated as at the date of approval of these financial results and the company will closely monitor any material changes and future economic conditions.

7 Figure of earlier periods have been regrouped/reclassified wherever necessary;

Place: Delhi  
Date: 13.02.21

By order of the Board  
Narendra Kumar Chhabra  
Director & Company Secretary  
DIN No.: 00026557



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. In Lacs)

Particulars	QUARTER ENDED						NINE MONTHS ENDED	
	3 months ended 31.12.2020	3 months ended 30.09.2020	3 months ended 31.12.2019	9 months ended 31.12.2020	Corresponding 9 months ended 31.12.2019			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>			
<b>I Segment Revenue</b>								
a. Segment A- Manufacturing	170.86	154.42	600.87	394.13	1758.29			
b. Segment B- Trading/Rent	507.92	481.51	494.59	1530.69	1480.89			
Total Segment Revenue	678.78	635.93	1095.46	1924.82	3239.18			
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00			
Net Sales/Income from Operations	678.78	635.93	1095.46	1924.82	3239.18			
<b>2 Segment Results</b>								
Profit+/-/Loss(-) before Tax and Interest								
a. Segment A- Manufacturing	-68.11	75.23	61.40	-27.51	(42.32)			
b. Segment B- Trading/Rent	310.94	405.65	223.82	1078.91	894.31			
Total Profit before Tax	242.83	480.88	285.22	1051.40	851.99			
Less: i. Finance Cost	200.89	288.97	282.83	713.10	738.94			
ii. Other unallocable expenditure net of unallocable if	0.00	0.00	78.97	0.00	227.87			
Profit Before Tax	41.94	191.91	81.36	338.30	340.92			
<b>3 Segment Assets</b>								
a. Segment A- Manufacturing	3222.75	3046.09	6,154.56	3202.75	6,154.56			
b. Segment B- Trading/Rent	45974.46	46186.44	41,188.19	45941.46	41,188.19			
Total	49197.21	49232.53	47,342.75	49144.21	47,342.75			
<b>4 Segment Liabilities</b>								
a. Segment A- Manufacturing	1633.44	1449.28	702.78	1633.44	702.78			
b. Segment B- Trading/Rent	13448.31	13826.13	4703.22	13448.31	4703.22			
Total	15081.75	15275.41	5406.00	15081.75	5406.00			
<b>5 Capital Employed</b>								
(Segment Assets less Segment Liabilities)								
a. Segment A- Manufacturing	1589.31	1596.81	5451.78	1569.30	5451.78			
b. Segment B- Trading/Rent	32526.16	32360.31	36484.97	32493.16	36484.97			
Total	34115.47	33957.12	41936.75	34062.46	41936.75			

By the Order of the Board

Place:  
Date:



To,  
The Board of Directors  
Phoenix International Ltd.  
3<sup>rd</sup> Floor, Gopala Tower,  
25, Rajendra Place,  
New Delhi-110008

Dear Sir,

**Limited Review Report on the Unaudited Consolidated Financial Result for the Quarter Ended December 31, 2020.**

We have reviewed the accompanying statement of **un-audited** consolidated financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended December 31, 2020 (**'the Statement'**). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities: Phoenix Cement Limited (subsidiary of company) and Phoenix Industries Limited (subsidiary of company).

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pradip Bhardwaj & Co.  
Chartered Accountants  
FRN. 013697C



Pradip Bhardwaj  
(Partner)  
M.No.500219

Date: 13/02/2021

Place: Delhi

UDIN: 21500219 AAAADA6070

To,  
The Board of Directors  
Phoenix International Ltd.  
3<sup>rd</sup> Floor, Gopala Tower,  
25, Rajendra Place,  
New Delhi-110008

Dear Sir,

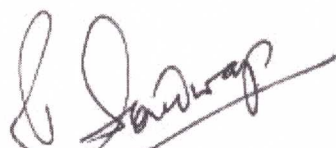
**Limited Review Report on the Unaudited Standalone Financial Results for the Quarter  
Ended December 31, 2020**

We have reviewed the accompanying statement of **un-audited** standalone financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended December 31, 2020 (**'the Statement'**). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pradip Bhardwaj & Co.  
Chartered Accountants  
FRN. 013697C



Pradip Bhardwaj  
(Partner)  
M.No.500219



Date:13/02/2021

Place: Delhi

UDIN: 21500219AAAACZ5639