



PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008, Tel :(91-11) 2574 7696, 2575 1934/35/36 Fax :(91-11) 2575 1937/38; E-Mail: narendermakkar@yahoo.com

Ref: SEC/BSE/UFR-PDF FILE UFR/

14.08.2021

Listing Department,
The Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Sub: PDF FILE OF UFR 30.06.2021

Scrip Code:- BSE- 526481

Dear Sir,

With reference to the captioned subject, please find attached herewith the PDF file of Un-Audited Financial Results alongwith the Limited Review Report issued by the Auditor for the quarter period ended 30.06.2021 pursuant to SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015.

Kindly take the above on your record.

Thanking You,

Yours faithfully,
For PHOENIX INTERNATIONAL LIMITED

For PHOENIX INTERNATIONAL LIMITED

NARENDER MAKKAR (DIN-00026857)
Company Secretary & Compliance Officer

Encl.: as above



PHOENIX INTERNATIONAL LIMITED

CIN : L74899DL1987PLC030092

Regd. Off. : 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110008

EXTRACT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2021

Rs. in Lacs

| Sr. No. | Particulars | Standalone | | | | Consolidated | | | |
|---------|---|---------------|------------|------------|------------|---------------|------------|------------|------------|
| | | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended | |
| | | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 |
| | | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| I | Revenue | 377.84 | 541.76 | 563.12 | 2,418.35 | 377.84 | 541.76 | 563.12 | 2,418.35 |
| | Revenue from operations | 23.79 | 54.62 | 46.99 | 102.85 | 23.79 | 55.14 | 46.99 | 103.37 |
| II | Other Income | 401.64 | 596.38 | 610.11 | 2,521.20 | 401.64 | 596.90 | 610.11 | 2,521.72 |
| III | Total Income (I+II) | | | | | | | | |
| IV | Expenses | 59.15 | 147.03 | 50.49 | 462.11 | 59.15 | 147.03 | 50.49 | 462.11 |
| | a) Cost of Material consumed | 52.41 | (22.57) | 44.58 | 43.84 | 52.41 | (22.57) | 44.58 | 43.84 |
| | b) Change in inventories of finished Goods, work in progress and stock in trade | 25.49 | 15.01 | 38.33 | 110.72 | 27.90 | 16.85 | 41.46 | 119.56 |
| | c) Employee benefit expenses | 224.34 | 356.27 | 223.24 | 1,069.37 | 224.34 | 354.57 | 223.24 | 1,069.38 |
| | d) Finance Costs | 88.26 | 87.16 | 88.62 | 353.02 | 88.26 | 87.16 | 88.62 | 353.02 |
| | e) Depreciation and Amortisation Expenses | 25.13 | 87.42 | 60.40 | 217.77 | 26.01 | 94.26 | 61.80 | 227.78 |
| | f) Other expenses | 474.78 | 670.32 | 505.66 | 2,256.83 | 478.07 | 677.30 | 510.19 | 2,275.69 |
| | Total Expenses (a to f) | (73.15) | (73.93) | 104.46 | 264.37 | (76.44) | (80.40) | 99.93 | 246.03 |
| V | Profit before exceptional items and tax III - IV | | | | | | | | |
| | Exceptional Items | - | - | - | - | - | - | - | - |
| | a) Current Tax | - | (18.74) | 29.00 | 107.26 | - | (18.74) | 29.00 | 107.26 |
| | b) Deferred Tax | - | 57.74 | - | 57.74 | - | 57.74 | - | 57.74 |
| IX | Tax Expenses | - | 39.00 | 29.00 | 165.00 | - | 39.00 | 29.00 | 165.00 |
| X | Profit for the period from continuing operation (VIII-IX) | (73.15) | (112.93) | 75.46 | 99.37 | (76.44) | (119.40) | 70.93 | 81.03 |
| XI | Other Comprehensive Income (OCI) | | | | | | | | |
| | Items that will not be reclassified subsequently to profit or Loss | | | | | | | | |
| | Remeasurement of net defined benefit liability /asset(net of tax) | 0.82 | 3.24 | - | 3.24 | 0.82 | 3.24 | - | 3.24 |
| | Items that will be reclassified subsequently to profit or Loss | (1.95) | - | (1.93) | (7.72) | (1.95) | - | (1.93) | (7.72) |
| | Foreign exchange translation reserve(net of tax) | - | - | - | - | - | - | - | - |
| | Total Other Comprehensive Income (Netof tax)(OCI) | (1.13) | 3.24 | (1.93) | (4.48) | (1.13) | 3.24 | (1.93) | (4.48) |
| XII | Total Comprehensive Income for the period (X+XI) | (74.28) | (109.68) | 73.53 | 94.90 | (77.57) | (116.16) | 69.01 | 76.55 |
| XIII | Paid-up Equity Share Cap (Face Value of Rs. 10/-per share) | 1,678.96 | 1,678.96 | 1,678.96 | 1,678.96 | 1,678.96 | 1,678.96 | 1,678.96 | 1,678.96 |
| XIV | Basic - Par value of Rs. 10 per share | (0.44) | (0.65) | 0.44 | 0.57 | (0.46) | (0.69) | 0.41 | 0.46 |
| | Diluted - Par value of Rs. 10 per share | (0.44) | (0.65) | 0.44 | 0.57 | (0.46) | (0.69) | 0.41 | 0.46 |

1 The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind-As) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016;

2 The above financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at the Board Meeting held on 00/00/2021; 13.08.2021

3 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Limited Review of the financial results for the quarter ended 30th June, 2020, as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by the statutory auditors of the company;

4 The Company operates in two segments in accordance with Ind AS-108;

In March, 2020, the World Health Organisation (WHO) declared COVID-19 to be a global pandemic. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 and the performance of the company was severely impacted on account of restriction in business activities due to COVID-19 related market volatility for the quarter ended on June 30, 2021. The company has considered both internal and external factors to evaluate the possible impact on the carrying value of all its assets upto the date of approval of the financial results by the Board of Directors and expected to recover the carrying value of all its assets. However, the actual impact of global health pandemic may be different from which has been estimated as on the date of approval of results and the company will continue to closely monitor any material changes to the future conditions.

6 The Company is having two subsidiaries named Phoenix Cement Limited and Phoenix Industries Limited; therefore, it has prepared standalone and consolidation results;

7 Figure of earlier periods have been regrouped/recast/reclassified wherever necessary;

By order of the Board
For Phoenix International Limited

Narender Kumar Makkar
Director & Company Secretary
Din No.: 00026857



Place: Delhi
Date: 13.08.2021

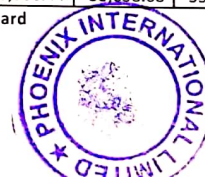
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

| Particulars | Standalone | | | | Consolidated | | | |
|--|---------------------------|---------------------------|---|------------------|---------------------------|---------------------------|---|------------------|
| | QUARTER ENDED | | | YEAR ENDED | QUARTER ENDED | | | YEAR ENDED |
| | 3 months ended 30.06.2021 | 3 months ended 31.03.2021 | Corresponding 3 months ended 30.06.2020 | 31.03.2021 | 3 months ended 30.06.2021 | 3 months ended 31.03.2021 | Corresponding 3 months ended 30.06.2020 | 31.03.2021 |
| | Audited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | 2 | 3 | 4 | 5 | | | | |
| 1 Segment Revenue | | | | | | | | |
| a. Segment A- Manufacturing | 167.37 | 157.64 | 68.86 | 551.77 | 167.37 | 170.86 | 68.86 | 537.84 |
| b. Segment B- Trading/Rent | 234.27 | 438.74 | 587.14 | 1,969.43 | 234.27 | 507.92 | 587.14 | 1,880.51 |
| Total Segment Revenue | 401.64 | 596.38 | 656.00 | 2,521.20 | 401.64 | 678.78 | 656.00 | 2,418.35 |
| Less: Inter Segment Revenue | - | - | - | - | - | - | - | - |
| Net Sales/Income from Operations | 401.64 | 596.38 | 656.00 | 2,521.20 | 401.64 | 678.78 | 656.00 | 2,418.35 |
| 2 Segment Results | | | | | | | | |
| Profit(+)/Loss(-) before Tax and Interest | | | | | | | | |
| a. Segment A- Manufacturing | (13.38) | 10.16 | (34.62) | (17.35) | (16.67) | (27.51) | (34.62) | (18.37) |
| b. Segment B- Trading/Rent | 164.57 | 181.99 | 362.32 | 1,351.10 | 164.57 | 274.16 | 357.79 | 1,333.78 |
| Total Profit before Tax and Interest | 151.19 | 192.15 | 327.70 | 1,333.75 | 147.90 | 246.65 | 323.17 | 1,315.41 |
| Less: i. Finance Cost | 224.34 | 265.97 | 223.24 | 1,069.37 | 224.34 | 202.60 | 223.24 | 1,069.38 |
| ii. Other unallocable expenditure net off unallocable income | - | - | - | - | - | - | - | - |
| Profit Before Tax | (73.15) | (73.82) | 104.46 | 264.38 | (76.44) | 44.05 | 99.93 | 246.03 |
| 3 Segment Assets | | | | | | | | |
| a. Segment A- Manufacturing | 8,842.54 | 8,891.71 | 6,710.86 | 8,891.71 | 3,049.23 | 3,222.75 | 6,710.86 | 8,897.71 |
| b. Segment B- Trading/Rent | 37,979.59 | 38,190.79 | 39,438.74 | 38,190.79 | 44,307.45 | 46,828.86 | 39,997.62 | 38,726.42 |
| Total | 46,822.13 | 47,082.50 | 46,149.60 | 47,082.50 | 47,356.68 | 50,051.61 | 46,708.48 | 47,624.13 |
| 4 Segment Liabilities | | | | | | | | |
| a. Segment A- Manufacturing | 3,728.71 | 3,781.08 | 5,197.26 | 3,781.08 | 1,391.32 | 1,633.44 | 5,197.26 | 3,781.69 |
| b. Segment B- Trading/Rent | 9,602.89 | 9,734.98 | 7,301.75 | 9,734.98 | 12,326.68 | 14,468.57 | 7,628.46 | 10,057.99 |
| Total | 13,331.60 | 13,516.05 | 12,499.01 | 13,516.05 | 13,718.00 | 16,102.01 | 12,825.72 | 13,839.68 |
| 5 Capital Employed | | | | | | | | |
| (Segment Assets Less Segment Liabilities) | | | | | | | | |
| a. Segment A- Manufacturing | 5,113.83 | 5,110.63 | 1,513.60 | 5,110.63 | 1,657.91 | 1,589.31 | 1,513.60 | 5,116.02 |
| b. Segment B- Trading/Rent | 28,376.70 | 28,455.82 | 32,136.99 | 28,455.82 | 31,980.77 | 32,360.29 | 32,369.16 | 28,668.43 |
| Total | 33,490.53 | 33,566.44 | 33,650.59 | 33,566.44 | 33,638.68 | 33,949.60 | 33,882.76 | 33,784.45 |

Place:
Date:

By the Order of the Board



To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter Ended June 30, 2021

We have reviewed the accompanying statement of **un-audited** standalone financial results (“Statement”) of **Phoenix International Ltd. (‘the Company’)** for the quarter ended June 30, 2021 being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standards 34 “Interim financial Reporting” (“IND AS 34”), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India . Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, “Review of Interim Financial Information performed by the Statutory Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of matter

- (I) We draw attention is invited to note 5 to the unaudited financial results, which describes the management’s assessment of the impact of Corona virus (Covid-19) on the business operations of the company as assessed by the management.

Our conclusion is not modified in respect of the above matter.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act,

2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 05th July, 2016, read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pradip Bhardwaj & Co.

Chartered Accountants

FRN. 013697C



Pradip Bhardwaj

(Partner)

M.No.500219

Date: 13/08/2021

Place: Delhi

UDIN: 21500219AAAAJI 9364

To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Limited Review Report on the Unaudited Consolidated Financial Result for the Quarter Ended June 30, 2021.

We have reviewed the accompanying statement of **un-audited** consolidated financial results of **Phoenix International Ltd. (‘the Company’)** for the quarter ended June 30, 2021 (‘the Statement’), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“the regulation”), as modified by circular no. CIR/CFD/FAC/62/2016 Dated 5th July, 2016

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34-Interim Financial reporting (IND AS-34”) as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard of Review Engagements (SRE) 2410, “Review of Interim Financial Information performed by the Statutory Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:
Phoenix Cement Limited (subsidiary of company) and Phoenix Industries Limited (subsidiary of company).

Emphasis of matter

We draw attention is invited to note 5 to the unaudited financial results, which describes the management’s assessment of the impact of Corona virus (Covid-19) on the business operations of the company as assessed by the management.

Our conclusion is not modified in respect of the above matter.

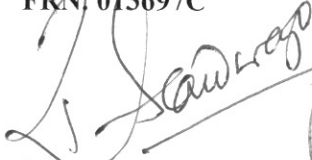
Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act,

2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Pradip Bhardwaj & Co.**

Chartered Accountants

FRN: 013697C



Pradip Bhardwaj

(Partner)

M.No.500219



Date: 13/08/2021

Place: Delhi

UDIN: 21500219AAAAJJ1541