

authority for the construction of the Wave City Center, one of the largest commercial and residential hubs in the centre of the city.

The integrated mixed use project would be developed on the land, the company had won last year through auction for about ₹6,5000 crore, outbidding Amrapali and The 3C Company.

"The total investment in the first phase spread over 45 acres, would be about ₹10000 crore including the land cost," said wave Infratech joint Managing Director Manpreet Singh Chadda.

He said "We plan to raise about ₹3000 to ₹4000 crore by the end of next two months



Wave Infratech Joint Managing Director Manpreet Chadha addresses the Press conference in Noida on Friday
RANJAN DIMRI | PIONEER

through debt and private equity, when asked the quantum of funds".

Wave Infratech has given mandate to IDFC for arranging debts from banks, he added.

Giving details about the township, he said "The total size would be 40 million square feet, of which the company would develop about 10 million square

feet in the first phase to be delivered by 2016.

In the first phase, the company will develop 1,400 housing units at a starting price of over ₹1 crore, 900 studio apartments, 370 high street shop condominiums, two hotels, a shopping mall of two million square feet and an office complex.

ment (FDI) in multi-brand retail sector and containing subsidies on petroleum products.

Unveiling the Economic Outlook for 2012-13, the PM's key advisory body said deficient monsoon would put a spanner in the growth rate of the agriculture sector, bringing it down to 0.5 per cent, thus putting pressure on inflation, which has been projected at 6.5-7 per cent.

"Economy is expected to grow a shade better at 6.7 per cent in 2012-13," PMEAC Chairman C Rangarajan said pinning hopes on improvement in the manufacturing sector in the second half of the current fiscal.

He had presented the report to Prime Minister Manmohan

Particulars		Quarter Ended			Year Ended	
		30.06.2012	31.03.2012 (Un-Audited)	30.06.2011	31.03.2012 (Un-Audited)	31.03.2011 Audited
1	(a) Net Sales Income from Operations	726.28	667.33	733.18	2,867.46	2,660.59
	(b) Other Operating Income	14.82	11.58	14.34	52.41	126.82
	Total	741.10	678.91	747.52	2,919.87	2,787.41
2	Expenditure					
a)	(Increase)/ Decrease In Stocks of finished goods and Work-in-progress	(58.35)	25.90	6.57	(12.75)	(7.67)
b)	Consumption of Raw Materials	397.25	308.90	370.48	1,370.31	1,227.61
c)	Purchase of Traded Goods	-	-	-	-	-
d)	Employees Cost	21.03	25.98	18.60	172.30	158.79
e)	Depreciation	55.92	55.31	55.25	221.25	221.25
f)	Other Expenditure	117.37	53.93	80.07	264.56	338.64
g)	Total	533.23	470.02	530.97	2,015.67	1,938.62
3	Profit from Operations before Other Income, Interest & Exceptional Items	207.87	208.89	216.55	904.20	848.79
4	Other Income	-	-	1.62	-	58.60
5	Profit Before Interest & Exceptional Items (3+4)	207.87	208.89	218.17	904.20	907.39
6	Interest	186.33	186.77	201.55	776.08	767.90
7	Profit after Interest but before Exceptional Items(5-6)	21.54	22.12	16.62	128.12	139.49
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before Tax (7+8)	21.54	22.12	16.62	128.12	139.49
10	Tax Expenses	7.00	6.00	5.00	28.00	30.00
11	Net Profit (+)/Loss(-) from Ordinary Activities After Tax (9-10)	14.54	16.12	11.62	100.12	109.49
12	Extra Ordinary Items(Income)	-	-	-	-	-
13	Net Profit (+)/loss(-) for the Period (11-12)	14.54	16.12	11.62	100.12	109.49
14	Paid-up Equity Share Capital (Shares of Rs. 10/- each)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year	-	-	-	-	-
16	Earning Per Share(EPS)					
a)	Basic and diluted Eps before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.09	0.10	0.07	0.60	0.65
b)	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.09	0.10	0.07	0.60	0.65
17	Public Shareholding:					
-	Number of Shares	4950110	4950110	4950110	4950110	4950110
-	Percentage of Shareholding	29.48%	29.48%	29.48%	29.48%	29.48%
18	Promoters and Promoter group Shareholding					
a)	Pledged/ Encumbered					
-	Number of Shares	-	-	-	-	-
-	Percentage of shares (as a % of the total Share holding of Promoter and Promoter Group)	-	-	-	-	-
-	Percentage of Shares (as a % of total Share capital of the Company)	-	-	-	-	-
b)	Non - encumbered					
-	Number of Shares	11,839,450	11,839,450	11,839,450	11,839,450	11,839,450
-	Percentage of shares (as a % of the total Share holding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
-	Percentage of Shares (as a % of total Share capital of the Company)	70.52%	70.52%	70.52%	70.52%	70.52%

Notes :
 1 The above Financial Results have been taken on record by the Board of Directors of the company in their meeting held on 14th August 2012
 2 The 'Limited Review' as required under Clause 41 of the Listing Agreement has been Carried out by the 'Statutory Auditors'.
 3 There are no separate Reportable Segment as per accounting Standard AS-17
 4 Details of number of investor complaints for the quarter ended 30th June, 2012 Beginning -01, Received-1, Disposed Off-1, Pending-1
 5 Previous period figures have been regrouped/ rearranged, wherever necessary

Place : New Delhi
 Date : 14.08.2012
FOR PHOENIX INTERNATIONAL LIMITED
 Sd/-
NARENDER MAKKAR
 DIRECTOR

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-	Percentage of shares (as a % of the total Share holding of Promoter and Promoter Group)	-	-	-	-	-
-	Percentage of Shares (as a % of total capital of the Company)	-	-	-	-	-
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-	Number of Shares	11,839,450	11,839,450	11,839,450	11,839,450	11,839,450
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Notes :
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Place : New Delhi
 Date : 14.08.2012
FOR PHOENIX INTERNATIONAL LIMITED
 Sd/-
NARENDER MAKKAR
 DIRECTOR

Handwritten signature and date: Narender Makkar 18.8.2012