



PHOENIX INTERNATIONAL LIMITED

CIN:- L74899DL1987PLC030092

Regd. Office: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008
Tel : (91-11) 2574 7696, 2575 1934/35/36 Fax : (91-11) 2575 1937/38
E-Mail: compliance@phoenixindia.com

Date:14/02/2023

Ref: Sec/BSE/UFR-3rd Quarter/2022-23

Listing Department
The Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai -400001.
Scrip Code : BSE- 526481

Sub: Intimation of Outcome of the Board Meeting held on 14.02.2023.

Dear Sir,

Pursuant to Regulations 30, 33, of the SEBI Listing Regulations read with Schedule thereof, we hereby inform you that the Board of Directors of M/s Phoenix International Limited, ('the Company') at its Meeting held today, i.e., February 14, 2023 has, inter alia, approved the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report, for the third quarter ended December 31st, 2022. The said Unaudited Financial Results and the Limited Review Reports are attached herewith,

The Board Meeting commenced at 5:00 p.m. (IST) and concluded at 05:40 p.m (IST).

Kindly take the note of the same, oblige.

Yours Truly
For **Phoenix International Limited**


(Narender Kumar Makkar)
Director & Company Secretary
DIN: 00026857

EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Particulars	Standalone						Consolidated					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	3 months ended 31.12.2022	3 months ended 30.09.2022	Corresponding 3 months ended 31.12.2021	Nine Months Ended 31.12.2022	Corresponding Nine Months Ended 31.12.2021	31.03.2022	3 months ended 31.12.2022	3 months ended 30.09.2022	Corresponding 3 months ended 31.12.2021	Nine Months Ended 31.12.2022	Corresponding Nine Months Ended 31.12.2021	31.03.22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations												
a. Sales/Income from operations (inclusive of excise duty)	760.49	813.11	775.69	2,539.06	1,847.35	2,697.17	760.49	813.11	775.69	2,539.06	1,847.35	2,697.17
b. other operating revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from operations	760.49	813.11	775.69	2,539.06	1,847.35	2,697.17	760.49	813.11	775.69	2,539.06	1,847.35	2,697.17
II Other Income	-	9.36	10.06	8.27	34.02	13.39	0.00	9.36	5.44	8.27	34.52	13.39
III Total Income (I + II)	760.49	822.47	785.75	2,547.33	1,881.37	2,710.56	760.49	822.47	785.13	2,547.33	1,881.87	2,710.56
IV Expenses:												
a Cost of materials consumed	309.10	377.35	378.90	1,057.62	628.54	1,082.98	303.10	377.38	378.90	1,057.42	676.54	1,082.99
b Changes in inventories of finished goods and work-in-progress	(0.00)	79.00	-	366.49	52.41	(114.08)	-	79.00	-	166.49	52.41	(114.08)
c Employee benefits expense	42.05	18.71	18.90	104.45	72.15	121.21	42.04	18.72	19.11	108.37	76.02	130.66
d Finance Cost	169.69	160.97	216.51	532.58	662.75	856.18	169.69	160.97	216.91	532.59	662.76	856.19
e Depreciation and amortization expense	73.37	98.75	88.26	271.32	264.27	355.01	73.37	98.75	88.26	271.37	264.77	355.01
f Other expenses	87.94	8.08	51.49	174.70	178.13	289.52	88.18	8.20	81.91	175.17	130.48	275.05
Total expenses (a to f)	679.45	742.87	713.97	2,307.02	1,806.75	2,581.03	679.99	714.61	714.61	2,311.01	1,812.98	2,586.02
V Profit before exceptional items and tax (III - IV)	84.84	79.60	71.78	240.31	74.62	129.53	84.61	79.48	70.52	235.92	68.89	114.54
VI Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII Profit before tax (V - VI)	84.84	79.60	71.78	240.31	74.62	129.53	84.61	79.48	70.52	235.92	68.89	114.54
VIII Tax expense:												
- Current Tax	37.72	60.19	18.66	123.70	18.66	110.89	36.56	62.45	18.66	121.99	18.66	110.89
- Tax relating to earlier period	-	-	-	-	-	-	-	-	-	-	-	-
- Deferred Tax Liabilities / Assets	(14.16)	(59.09)	-	(69.18)	-	(188.24)	(14.16)	(59.09)	-	(69.18)	-	(188.24)
IX Net Profit/(Loss) for the period/ year (VII - VIII)	61.24	78.30	53.12	186.30	55.96	206.88	62.21	76.12	51.86	183.11	50.23	191.89
X Other Comprehensive Income												
i Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
ii Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	1.64	-	-	-	-	-	1.64	-
iii Items that will be reclassified to Profit & Loss	(2.05)	(2.05)	-	(6.15)	(3.90)	(7.95)	(2.05)	(2.05)	-	(6.15)	(3.80)	(7.95)
iv Remeasurement of net defined benefit liability /asset (net of tax)	-	-	-	-	-	(11.09)	-	-	-	-	-	(11.09)
v Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	(6.15)	(2.26)	(18.04)	(2.05)	(2.05)	-	(6.15)	(2.16)	(19.04)
Total Other comprehensive income (net of tax)	(2.05)	(2.05)	-	(6.15)	(2.26)	(18.04)	(2.05)	(2.05)	-	(6.15)	(2.16)	(19.04)
XI Total Comprehensive Income after tax (IX + X)	59.19	76.45	53.12	180.15	53.70	187.84	60.16	74.07	51.86	176.96	48.07	172.85
XII Paid-up equity share capital (at par Value of Rs.10 each)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
XIII Earnings per share of Rs.10 each - Not annualized												
(a) Basic (in Rs.)	0.35	0.46	0.32	1.07	0.32	1.12	0.36	0.44	0.31	1.05	0.29	1.03
(b) Diluted (in Rs.)	0.35	0.46	0.32	1.07	0.32	1.12	0.36	0.44	0.31	1.05	0.29	1.03

- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016;
- The above financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at the Board Meeting held on 14.02.2023
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Limited Review of the financial results for the quarter ended and nine month ended 31st December, 2022 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 has been carried out by the statutory auditors of the company;
- The Company operates in two segments in accordance with Ind AS-105;
- The Company is having two subsidiaries namely Phoenix Cement Limited and Phoenix Industries Limited; therefore, it has prepared standalone and consolidation results;
- Figure of previous periods have been regrouped/recast/reclassified wherever necessary;

Place: Gurugram
Date: 14.02.2023

By the Order of the Board
For Phoenix International Limited

Navinder Kumar Malik
Director & Company Secretary
Dir No.: 0026857

Phoenix International Limited
CIN:L74899DL1987PLC030092
Regd. Off.: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi - 110008
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Particulars	Standalone						Consolidated					
	QUARTER ENDED			NINE MONTHS ENDED			QUARTER ENDED			NINE MONTHS ENDED		
	3 months ended 31.12.2022	3 months ended 30.09.2022	Corresponding 3 months ended 31.12.2021	Nine Months Ended 31.12.2022	Corresponding Nine Months Ended 31.12.2021	31.03.2022	3 months ended 31.12.2022	3 months ended 30.09.2022	Corresponding 3 months ended 31.12.2021	Nine Months Ended 31.12.2022	Corresponding Nine Months Ended 31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue												
a. Segment A- Manufacturing	296.74	360.61	312.12	1,161.77	712.14	1,100.11	296.74	360.61	1,847.35	1,161.77	724.96	1,100.10
b. Segment B- Rent	461.85	461.86	473.64	1,385.56	1,169.23	1,610.45	461.85	461.86	34.52	1,385.56	1,156.91	1,610.45
Total Segment Revenue	758.59	822.47	785.76	2,547.33	1,881.37	2,710.56	758.59	822.47	1,881.87	2,547.33	1,881.87	2,710.55
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	758.59	822.47	785.76	2,547.33	1,881.37	2,710.56	758.59	822.47	1,881.87	2,547.33	1,881.87	2,710.55
2 Segment Results												
Profit(+)/Loss(-) before Tax and Interest												
a. Segment A- Manufacturing	(142.16)	7.84	54.04	(121.89)	69.18	81.98	(142.40)	3.68	15.11	(126.29)	69.18	81.98
b. Segment B- Rent	395.70	222.72	234.68	894.80	668.20	913.93	395.70	226.77	499.10	894.80	662.47	898.95
Total Profit before Tax and Interest	253.54	230.56	288.72	772.91	737.38	995.91	253.30	230.45	515.21	768.51	731.65	980.93
Less: i. Finance Cost	168.69	150.97	216.92	532.59	662.76	866.38	168.69	150.97	363.90	532.59	662.76	866.39
ii. Other unallocable expenditure net off unallocable income	-	-	-	-	-	-	-	-	-	-	-	-
Profit Before Tax	84.85	79.59	71.80	240.32	74.62	129.53	84.61	79.48	151.31	235.92	68.89	114.54
3 Segment Assets												
a. Segment A- Manufacturing	8,100.66	7,164.06	8,857.56	8,100.66	8,857.56	9,718.05	8,841.23	7,904.86	7,904.86	8,841.23	8,956.59	9,718.05
b. Segment B- Rent	38,204.62	39,224.25	37,761.18	38,204.62	37,761.18	36,730.59	38,204.62	39,224.25	39,224.25	38,204.62	38,183.34	37,473.40
Total	46,305.28	46,388.31	46,618.74	46,305.28	46,618.74	46,448.64	47,045.85	47,129.11	47,129.11	47,045.85	47,139.93	47,191.45
4 Segment Liabilities												
a. Segment A- Manufacturing	6,193.92	6,144.73	3,634.38	6,193.92	3,634.38	8,097.56	6,705.83	6,657.85	6,657.85	6,705.83	3,720.84	8,097.56
b. Segment B- Rent	6,240.55	6,431.96	9,345.55	6,240.55	9,345.55	4,644.52	6,240.55	6,431.96	6,431.96	6,240.55	9,567.90	5,171.39
Total	12,434.47	12,576.69	12,979.93	12,434.47	12,979.93	12,742.08	12,946.38	13,089.81	13,089.81	12,946.38	13,288.74	13,268.95
5 Capital Employed												
(Segment Assets Less Segment Liabilities)												
a. Segment A- Manufacturing	1,906.73	1,019.33	5,223.17	1,906.74	5,223.17	1,620.49	2,135.40	1,247.01	1,247.01	2,135.40	5,235.74	1,620.49
b. Segment B- Rent	31,964.07	32,792.29	28,415.63	31,964.07	28,415.63	32,086.07	31,964.07	32,792.29	32,792.29	31,964.07	28,615.44	32,302.01
Total	33,870.80	33,811.62	33,638.80	33,870.81	33,638.80	33,706.56	34,099.47	34,039.30	34,039.30	34,099.47	33,851.18	33,922.50

Place: Gurugram
Date: 14.02.2023

By the Order of the Board
For Phoenix International Limited

Narender Kumar Makkar
Director & Company Secretary
DIN:00026857

PMPK & Co.
Chartered Accountants



Office: SF -22, Ansal Fortune Arcade
Sector-18, Noiada-201301

Phone : 9810962081 & 0120-4153734
e-mail : capraveshsharma@gmail.com

The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter Ended December 31, 2022

We have reviewed the accompanying statement of **un-audited** standalone financial results ("Statement") of **Phoenix International Ltd. ('the Company')** for the quarter ended December 31, 2022 being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standards 34 "Interim financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 05th July, 2016, read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For PMPK & Co.
Chartered Accountants
FRN. 019681N

P. K. Sharma



Pravesh Kumar Sharma
(Partner)

M.No. 093350

Date: 14.02.2023

Place: Gurugram

UDIN: 23093350BGZHUA9270

Branch offices: Thane (West) & Bhopal



To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Limited Review Report on the Unaudited Consolidated Financial Result for the Quarter Ended December 31, 2022.

We have reviewed the accompanying statement of **un-audited** consolidated financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended December 31, 2022 (**'the Statement'**), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (**'the regulation'**), as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34-Interim Financial reporting (IND AS-34") as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

Phoenix Cement Limited (subsidiary of company) and Phoenix Industries Limited (subsidiary of company).

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For PMPK & Co.
Chartered Accountants
FRN. 019681N



P. K. Sharma

Pravesh Kumar Sharma
(Partner)
M.No. 093350

Date: 14.02.2023
Place: Gurugram
UDIN: 23093350BGZH4112

Branch offices: Thane (West) & Bhopal