

YELLOW VALLEY LEASING AND FINANCE LIMITED

CIN : L67120DL1984PLC018731

30TH

ANNUAL REPORT

2013 – 2014

BOARD OF DIRECTORS

Mr. Arun Kumar Sinha, Director
Mr. Narender Kumar Makkar, Director
Mr. P.M. Alexander, Director

AUDITORS

M/s Mamraj and Co.
Appartment No. 301 & 302
10159, Padam Singh Road, Karol Bagh,
New Delhi-110005

REGISTERED OFFICE

3rd Floor, Gopala tower
25, Rajendra Place,
New Delhi-110008
Phone No. 011-25747696
E-mail: gopala@phoenixindia.com

YELLOW VALLEY LEASING AND FINANCE LIMITED

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YELLOW VALLEY LEASING AND FINANCE LIMITED

CIN: L67120DL1984PLC018731

Regd. Office: 3RD FLOOR, GOPALA TOWER, 25, RAJENDRA PLACE, NEW DELHI - 110008

E-mail: gopala@phoenixindia.com Website: www.phoenixindia.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 30TH ANNUAL GENERAL MEETING OF THE MEMBERS OF YELLOW VALLEY LEASING AND FINANCE LIMITED WILL BE HELD ON MONDAY THE 29TH DAY OF SEPTEMBER, 2014 AT 11.30 A.M. AT REGISTERED OFFICE AT 3RD FLOOR, GOPALA TOWER, 25, RAJENDRA PLACE, NEW DELHI - 110008, TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31.03.2014 and Profit & Loss Account for the period ended on that date and Auditors and Directors' report thereon.
2. To appoint a Director in place of Mr. Narender Kumar Makkar, who retires by rotation and being eligible offers, himself for re- appointment.
3. **Appointment of Auditors**

To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Sections 139 of the Companies Act, 2013 ("Act") and other applicable provisions of the Act, if any and the Rules framed there under, as amended from time to time, M/s Mamraj & Company, Chartered Accountants, New Delhi be and is hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of Thirty-Three AGM of the Company to be held in the year 2017 (subject to ratification of their appointment at every AGM), at such remuneration plus service tax, out-of pocket, travelling and living expenses, etc., as may be mutually agreed upon between the Board of Directors of the Company and the Auditors."

For and on behalf of the Board of Directors
Yellow Valley Leasing and Finance Limited

Place: New Delhi

Date : 05.08.2014

P.M. Alexander

DIN 00050022

Chairman

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The instrument appointing a proxy must be lodged at the Registered Office of the Company at least 48 hours prior to the time of the meeting.
2. The register of members and shares transfer books of the Company will remain closed on 29/09/2014.
3. All documents referred to in the accompanying notice are available for inspection at the registered office of the Company on all working days between 10.00 a.m. to 4.00 p.m. up to the date of this Annual general meeting.
4. Shareholders seeking any information with regard to accounts are requested to write to the Company at least 10 days before the date of Annual General Meeting, so as to enable the management to keep the information ready.
5. You are aware that the provisions of Companies Act, 2013 have been made effective. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules issued thereunder, Companies can serve Annual Reports and other communications through electronic mode to those shareholders who have registered their email address either with the Company or with the Depository. It is a welcome move for the society at large, as this will reduce paper consumption to a great extent and allow shareholders to contribute towards a greener environment. This is a golden opportunity for every shareholder of the company to contribute to the cause of Green Initiative. We therefore invite all our shareholders to contribute to the cause by filling up the form to receive communication from the Company in electronic mode. You can download the registration form from the website of the Company www.phoenixindia.com
6. **Members who have not registered their e-mail address so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**
7. Members may also note that the Notice of the 30th Annual General Meeting and the Annual Report for 2014 will also be available on the Company's website www.phoenixindia.com for their download. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost.
8. **Voting through electronic means:** Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 Company is offering e-voting facility to its members. Detailed procedure is given in the enclosed letter.

YELLOW VALLEY LEASING AND FINANCE LIMITED

INFORMATION AS PER CLAUSE 49(IV)(G) OF THE LISTING AGREEMENT FOR ITEM NO. 2 OF THE NOTICE FOR RE-APPOINTMENT OF DIRECTOR OF THE COMPANY:

Item No.2

Name of the Director : Mr. Narender Kumar Makkar
Date of Birth : 04.04.1962
Date of appointment : 01.04.2003
Expertise in Specific Functional area : Accounts, Finance & Secretarial
Qualification : B.Com, FCA, ACS

Mr. Narender Kumar Makkar is Director in the following Companies:

Sr. No	Names of the Companies / bodies corporate / firms / association of individuals	Nature of interest or concern / Change in interest or concern	Share holding	Date on which interest or concern arose / changed
1.	Phoenix International Limited - Listed Companies	Director	NIL	01.10.2005
2.	Phoenix Real Time Services Limited - Listed Companies	Director	NIL	31.01.2005
3.	Yellow Valley Leasing & Finance Limited - Listed Companies	Director	NIL	01.04.2003
4.	Savare Trade Enterprises Limited - Listed Companies	Director	NIL	01.04.2003
5.	Phoenix Power Development Corporation Ltd	Director	NIL	01.04.2003
6.	Phoenix Cement Limited	Director	NIL	28.01.2004
7.	Phoenix International Finance Limited	Director	NIL	10.01.2005
8.	Focus Energy Limited	Director	NIL	01.07.2008
9.	I Energizer India Private Limited	Director	NIL	31.03.2010
10.	OIL SEP ENGINEERS PRIVATE LIMITED	Director	5000	28.02.2011
11.	Sasson Agencies (P) Limited	Director	NIL	31.08.2006
12.	Indus Gas Transmission Limited	Director	NIL	10.01.2008
13.	S P REGINA RESOURCES PRIVATE LIMITED	Director	5000	10.09.2010
14.	Fitzroy Exports Private Limited	Director	NIL	28.08.2006
15.	Ban Tec India Private Limited	Director	NIL	19.07.2010
16.	Phoenix Footwear Private Ltd Name Changed To Focus Offshore Services Private Limited	Director	NIL	23.07.2012
17.	Granada Services Private Limited	Director	NIL	02.09.2010

Mr. Narender Kumar Makkar is member of Committee in the following Companies:

1. Phoenix International Limited (Audit Committee)
2. Phoenix Real Time Services Limited (Audit Committee)
3. Yellow Valley Leasing & Finance Limited (Audit Committee)
4. Focus Energy Limited (Remuneration Committee)

YELLOW VALLEY LEASING AND FINANCE LIMITED

DIRECTOR'S REPORT

To,
The Members

Your Directors are presenting their 30th Annual Report together with Audited statement of Accounts for the year ended 31st March, 2014.

PERFORMANCE

Due to depressed Indian market and slowness in the economic development, your Company could not do much business. Your Directors are hopeful of revival of Indian economy and have business opportunity in the coming year.

DIVIDEND

In view of the losses, your Directors do not recommend any dividend for the year ended 31st March, 2014.

PUBLIC DEPOSIT

During the year under review the company has not accepted any deposit falling under section 58A of the Companies Act, 1956.

DIRECTORS

Mr. Arun Kumar Sinha, Director of the Company, retire by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

AUDITORS

M/s Mamraj & Company, Chartered Accountants, New Delhi, Auditors of the Company will retire at the end of this ensuing Annual General Meeting and being eligible, offers themselves for re-appointment.

PARTICULARS OF EMPLOYEES

During the year under review the company has no employees in respect of whom information as per section 217(2A) of the Companies Act, 1956 is required to be given in the Directors Report.

AUDITORS REPORT

The observation of Auditors is self explanatory.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

Your Company, being a securities broking company, has not consumed energy of any significant nature. The Companies (Disclosure of particulars in the report of Board of Directors), Rules 1988 relating to conservation of energy and technology absorption do not apply and hence no disclosures is being made in this report.

FOREIGN EXCHANGE EARNING AND OUTGO

The Company has not incurred or earned any foreign exchange during the year under review.

DIRECTORS RESPONSIBILITY STATEMENT

We hereby certify;

1. That in preparation of Annual Accounts for the year ended 31st March, 2014 the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
2. That selected accounting policies have been applied consistently and reasonable and prudent judgment and estimates have been made so far to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period.
3. That proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities have been taken.
4. That the Annual Accounts have been prepared on a going concern basis.

ACKNOWLEDGMENT

Your Directors place on record the continued support and co-operation received from various Government Departments and Banks and the valuable contribution made by the young and experienced employees of the company.

For and on behalf of the Board of Directors
YELLOW VALLEY LEASING AND FINANCE LIMITED

Place: New Delhi
Date: 05.08.2014

P.M. Alexander
Director
DIN 00050022

Narender Kumar Makkar
Director
DIN 00026857

YELLOW VALLEY LEASING AND FINANCE LIMITED

AUDITOR'S REPORT

The Members of M/s Yellow Valley Leasing and Finance Limited.

1. We have audited the accompanied financial statements of Yellow Valley Leasing And Finance Ltd., which comprises the Balance sheet as at 31st March 2014, and the Statement of Profit and Loss and cash flow statement for the year ended and a summary of significant accounting policies and other explanatory information.
2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 (the Act). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In so far as it relates to the Balance Sheet, of the state of affairs of the company as at 31st March 2014;
 - (ii) In so far as it relates to the Statement of Profit and Loss account, of the profit of the company for the year ended on that date ;and
 - (iii) In so far as it relates to the cash flow statement of the cash flow for the year ended on that date.
6. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
7. As required by section 227(3) of the Act, we report that :
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - c. The balance sheet and statement of Profit and Loss dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the balance sheet alongwith statement of Profit and Loss dealt with by this report comply with accounting standards referred to in sub-section (3C) of section 211 of the Companies act. 1956;
 - e. On the basis of written representations received from the directors as on 31st March 2014 and taken on record by the Board of Directors, we report that none of the directors is disqualified an on 31st March 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

FOR MAMRAJ & CO.
FIRM REGN. NO. 006396N
CHARTERED ACCOUNTANTS

(PRAVEEN GUPTA)
PARTNER
M. NO. 93403

Place : NEW DELHI
Date : 26/05/2014

YELLOW VALLEY LEASING AND FINANCE LIMITED

ANNEXURE

Referred in paragraph 3 of our report of even date,

1. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
2. All the assets have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
3. During the year company has not disposed off any of its assets.
4. The inventory of has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
5. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
6. On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies were noticed on verification between the physical stocks and the book records were not material.
7. The Company has neither granted nor taken any loans, secured or unsecured to/from companies, firms and other parties covered in the Register maintained under Section 301 of the Companies act, 1956.
8. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods if there is any. During the course of our audit, no major weakness has been noticed in the internal controls.
9. According to the information and explanations provided by the management, there was no transaction that need to be entered into a register in pursuance of section 301 of the Companies Act, 1956 accordingly; para v(b) of the companies (Auditors report) order, 2003 is not applicable.
10. The company has not accepted any deposits from the public under section 58A of the Companies Act, 1956 and the rules framed there under.
11. In our opinion, the company has an internal control system commensurate with the size and nature of its business.
12. Maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 are not applicable to the company.
13. According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues as applicable to the company.
14. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty and excise duty were outstanding, as at 31.03.2014 for a period of more than six months from the date they become payable.
15. According to the records of the company, there are no dues of sales tax, income tax, customs tax/wealth tax, excise duty/cess which has not been deposited on account of any dispute.
16. The company has not incurred any cash losses in the current and immediately preceding financial year.
17. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not accepted any loans, hence no default is made in repayment of dues to a financial institution, bank or debenture holders.
18. Based on our examination of documents and records, we are of the opinion that the company has not granted any loans on the basis of security by way of pledge of shares, debentures and other securities during the year under consideration.
19. Based on our examination of the records and evaluation of the related internal controls, we are of the opinion that proper records have been maintained of the transaction and contracts and timely entries have been made in those records. We also report that the company has held the shares, securities, debentures and other securities in its own name to the extent possible.
20. The company has not given any guarantee for loans taken by others from bank or financial institutions.
21. No term loans have been accepted by the company.
22. According to the information and explanation given to us and on an overall examination of the Balance Sheet, we have not come across any case where funds raised on long based on long term basis have been used for short term purposes.
23. The company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act, 1956.
24. The company has not raised money by public issue during the year and hence the question of register maintained under section 301 of the act.
25. During the course of our examination of the books of accounts carried out in accordance with generally accepted practices in India, we have neither come across any incidence of fraud on or by the company nor have we been informed of any such case by the management.
26. Other paras of the said order are not applicable to the company.

FOR MAMRAJ & CO.
FIRM REGN. NO. 006396N
CHARTERED ACCOUNTANTS

Place: New Delhi
Date: 26/05/2014

(PRAVEEN GUPTA)
PARTNER
M. NO. 93403

YELLOW VALLEY LEASING AND FINANCE LIMITED

YELLOW VALLEY LEASING AND FINANCE LIMITED

CIN : L67120DL1984PLC018731

BALANCE SHEET AS ON 31ST MARCH 2014

PARTICULARS	Note No	CURRENT YEAR 31st MARCH, 2014 (Amount in Rs.)	PREVIOUS YEAR 31st MARCH, 2013 (Amount in Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	2,480,000	2,480,000
(b) Reserves and Surplus	3	2,050,264	2,048,921
(2) Current Liabilities			
(a) Other Current Liabilities	4	21,551	26,843
(b) Provisions	5	30,450	30,700
Total		4,582,265	4,586,464
II. ASSETS			
(1) Non-Current Assets			
(a) <i>Fixed assets</i>			
(i) Tangible assets		-	-
(ii) Plant & Machinery for Re Export	6	150,153	199,601
(b) Long Term Loans and Advances	7	231,950	213,400
(c) Long Term Investments	8	1,826,096	1,826,096
(2) Current assets			
(a) Cash and Cash Equivalents	9	74,277	74,277
(b) Trade Receivables	13	2,299,789	2,273,090
Total		4,582,265	4,586,464
Notes forming part of the financial statements 1- 19			

Significant Accounting Policies as per Annexure - "A" Annexed

AS PER OUR REPORT OF EVEN DATE

FOR MAMRAJ & CO.
Chartered Accountants
Firm Regn. No. 006396N

For and on behalf of the Board of Directors

PARVEEN GUPTA
(Partner)
M. No. 93403

P.M. Alexander
(Director)
Din No. : 00050022

Narender Kumar Makkar
(Director)
Din No. : 00026857

Place: New Delhi
Date: 26/05/2014

YELLOW VALLEY LEASING AND FINANCE LIMITED**YELLOW VALLEY LEASING AND FINANCE LIMITED**

CIN : L67120DL1984PLC018731

STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2013 TO 31.03.2014

PARTICULARS	Note No	CURRENT YEAR 31st MARCH, 2014 (Amount in Rs.)	PREVIOUS YEAR 31st MARCH, 2013 (Amount in Rs.)
I. Other Income		188,002	187,574
Total Revenue		188,002	187,574
II. Expenses			
Administrative & Other Expenses	14	137,211	133,321
Depreciation & Amortisation Expenses	6	49,448	49,448
Total Expenses		186,659	182,769
III. Profit / (Loss) before Tax (I - II)		1,343	4,805
IV. Tax Expense			
(1) Current tax			1,600
(2) Deferred tax Asset / (Liability)		–	–
V. Profit / (Loss) after tax (III - IV)		1,343	3,205
VI. Profit / (Loss) for the year (III - IV)		1,343	3,205
Notes forming part of the financial statements 1- 19			

As Per Our Report Of Even Date

For Mamraj & Co.
Chartered Accountants
Firm Regn. No. 006396N

For and Behalf of the Board of Directors

PARVEEN GUPTA
(Partner)
M. No. 93403

P.M. Alexander
(Director)
Din No. : 00050022

Narender Kumar Makkar
(Director)
Din No. : 00026857

Place: New Delhi
Date: 26/05/2014

YELLOW VALLEY LEASING AND FINANCE LIMITED

Cash Flow Statement for the year Ended 31st March, 2014				
PARTICULARS	For the Year Ended 31st March, 2014 (Amount in Rs.)		For the Year Ended 31st March, 2013 (Amount in Rs.)	
	A. Cash Flow from Operating Activities			
Net Profit /(Loss) before Tax	1,343		4,805	
Adjustments for				
Depreciation	49,448		49,448	
Interest Income				
Exchange fluctuation on Translation of Foreign currency				
Miscellaneous Income-Provisions Written Back				
Profit/(Loss) on Sale/Retirement of Fixed Assets				
		50,791		54,253
Operating profit before Working Capital Changes				
Trade Receivables	(26,699)		(29,392)	
Changes in Stock in Trade				
Non-Current Assets (Other Other Fixed Assets)	(18,800)		(17,500)	
Loans and Advances				
Other Current Assets				
Trade Payables			(7,361)	
Other Current Liabilities	(5,292)		1,600	
Short Term Provisions				
Long Term Provisions				
		(50,791)		(52,653)
Cash generated from operating activities				
Taxes paid				1,600
Net cash from operating activities		-		-
B. Cash flow from Investing Activities				
Purchase of Fixed Assets				
Sale of Fixed Assets				
Net Cash used in investing activities				
C. Cash flow from Financing Activities				
Interest Income				
Investments in Shares & Securities				
TDS				
Net Cash from Financing Activities				
Cash and Cash Equivalent as on 01.04.2011		74,277		74,277
Net Cash flow during the Year		-		-
Exchange fluctuation on translation of foreign currency		-		-
Cash and Cash Equivalent as on 31.03.2014		74,277		74,277

As Per Our Report of Even Date

For and on behalf of the Board of Directors

P. M. Alexander
Director
Din No. : 00050022

Narender Kumar Makkar
Director
Din No. : 00026857

AUDITORS'S CERTIFICATE

We have examined the above cash flow statement of **Savare Trade Enterprises Limited** for the year ended 31.03.2014. The statement has been prepared by the management in accordance with the listing requirements of stock exchange in India and is based on and derived from the audited financial statement of the company for the year ended 31.03.2014.

For MAMRAJ & Co.
Firm Reg. No. 006396N
CHARTERED ACCOUNTANTS

PLACE : NEW DELHI
DATED : 26/05/2014

(Praveen Gupta)
Partner
M.No. 93403

YELLOW VALLEY LEASING AND FINANCE LIMITED

Annexure - "A" SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention on accrual basis, in accordance with Generally Accepted Accounting Principles (GAAP) and comply in all material respect with the mandatory applicable accounting standards and relevant provisions and presentational requirements of the Companies Act, 1956.

2. SYSTEM OF ACCOUNTING

The Company adopts the accrual basis in the preparation of the accounts.

3. INCOME & EXPENDITURE

Income & Expenditure have been recognized on accrual basis. Except for dividend income which is accounted for on cash basis.

4. FIXED ASSETS

Fixed assets are stated at original costs inclusive of insurance, Freight and installation expenses.

5. DEPRECIATION

Depreciation have been provided on assets under the straight line method at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956 as amended up to date.

6. INVESTMENTS

Investments are stated at cost of acquisition.

YELLOW VALLEY LEASING AND FINANCE LIMITED

NOTES TO ACCOUNTS

DESCRIPTION	Year Ended 31st March, 2014 Amount (In Rs.)		Year Ended 31st March, 2013 Amount (In Rs.)	
	1. Contingent Liabilities Contingent Liabilities Not Provided For	NIL		NIL
2. SHARE CAPITAL	Nos of Share	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)
(a) Authorised Capital	250,000	2,500,000	250,000	2,500,000
TOTAL	250,000	2,500,000	250,000	2,500,000
(b) Issued, Subscribed and fully paid up	248,000	2,480,000	248,000	2,480,000
TOTAL	248,000	2,480,000	248,000	2,480,000
(c) Disclosure for Shareholding The details of shareholders holding more than 5%	No. of Shares held	% age of Holding	No. of Shares held	% age of Holding
Name of Shareholder				
Phoenix International Finance Limited	25,900	10.44%	25,900	10.44%
Phoenix Industries Limited	24,600	9.92%	24,600	9.92%
Mayflower Management Services Pvt. Ltd.	24,600	9.92%	24,600	9.92%
Spartan Agro Industries Limited	33,000	13.31%	33,000	13.31%
Fitzroy Exports Pvt. Ltd.	24,600	9.92%	24,600	9.92%
Vanguard Services Pvt. Ltd.	19,600	7.90%	24,600	9.92%
Other Promoters	33,000	13.31%	33,000	13.31%
Public/Non Promoters	62,700	25.28%	57,700	23.27%
TOTAL	248,000	100%	248,000	100%
(d) Reconciliation of Shares Outstanding	Nos of Share	Amount (In Rs.)	Nos of Share	Amount (In Rs.)
Shares outstanding at the beginning of the year	248,000	2,480,000	248,000	2,480,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Any other movement	-	-	-	-
Shares outstanding at the end of the year	248,000	2,480,000	248,000	2,480,000
3. RESERVES & SURPLUS	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)
General Reserve				
- As per last Balance Sheet		454,645		454,645
Reserve Fund				
Opening Balance		43,088		43,088
Add: Transferred during the year				
Profit & Loss Account - Balance				
Opening Balance	1,551,188		1,547,983	
Net Profit for the Current Year	1,343	1,552,531	3,205	1,551,188
TOTAL		2,050,264		2,048,921

YELLOW VALLEY LEASING AND FINANCE LIMITED

DESCRIPTION	Year Ended 31st March, 2014 Amount (In Rs.)	Year Ended 31st March, 2013 Amount (In Rs.)
4. OTHER CURRENT LIABILITIES		
Sundry Creditors	2,697	9,989
Other Payables	18,854	16,854
TOTAL	21,551	26,843

5. PROVISIONS		
Provision for Taxation	30,450	30,700
TOTAL	30,450	30,700

6. FIXED ASSETS (Amount in Rs.)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2013	Addition during the Year	Delition during the Year	As at 31st March, 2014	Upto 31st March, 2013	For the Year	Adjustment/ Deletion for the Year	Total upto 31st March, 2014	As at 31st March, 2014	As at 31st March, 2013
TANGIBLE ASSETS (Not under Lease)										
Plant & Machinery	1,041,041	-	-	1,041,041	841,441	49,448	-	890,889	150,153	199,601
Current Year	1,041,041			1,041,041	841,441	49,448	-	890,889	150,153	199,601
Previous Year	1,041,041			1,041,041	791,992	49,448		841,440	199,601	

* Depreciation have been provided on assets under the straight line method at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956 as amended up to date

7. LONG TERM LOANS & ADVANCES	Year Ended 31st March, 2014 Amount (In Rs.)	Year Ended 31st March, 2013 Amount (In Rs.)
Advances recoverable in cash or kind or value to be received	231,950	213,400
TOTAL	231,950	213,400

8. LONG TERM INVESTMENTS	Year Ended 31st March, 2014 Amount (In Rs.)		Year Ended 31st March, 2013 Amount (In Rs.)	
Long Term Investments - At Cost Quoted	No. of Shares	Amount (In Rs.)	No. of Shares	Amount (In Rs.)
Phoenix International Limited	27,500	1,453,029	27,500	1,453,029
Deewan Steel Ltd.	1,700	25,500	1,700	25,500
Wilwayfort India Ltd.	4,400	44,000	4,400	44,000
Pasupati Fincap Ltd.	7,600	76,000	7,600	76,000
Neeraj Paper Marketing Ltd.	25,000	227,567	25,000	227,567
TOTAL	66,200	1,826,096	66,200	1,826,096

9. CASH & CASH EQUIVALENTS	Year Ended 31st March, 2014 Amount (In Rs.)	Year Ended 31st March, 2013 Amount (In Rs.)
(i) Balances with Scheduled Banks		
In current Accounts	16,963	16,963
Fixed Deposits With PSB	22,018	22,018
Interest Accrued thereon	8,472	8,472
(ii) Cash on hand	26,824	26,824
TOTAL	74,277	74,277

YELLOW VALLEY LEASING AND FINANCE LIMITED

10. FAIR VALUE OF CURRENT AND NON CURRENT ASSETS		
In the opinion of the Board, all the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.		
DESCRIPTION	Year Ended 31st March, 2014 Amount (In Rs.)	Year Ended 31st March, 2013 Amount (In Rs.)
11. PAYMENT TO AUDITORS	In Rs.	In Rs.
Audit Fees	16,854	16,854
TOTAL	16,854	16,854
12. BASIC AND DILUTED EARNING PER SHARE:		
Net Profit / (Loss) After Tax	1,343	3,205
Number of Equity Shares	248,000	248,000
Nominal Value of Equity Shares (<i>Rupees</i>)	10	10
Basic and Diluted Earning Per Share (<i>Rupees</i>)	0.005	0.013
* Calculation in respect of Earning Per Share as required by Accounting Standard 20 issued by ICAI:		
13. TRADE RECEIVABLES	Year Ended 31st March, 2014 Amount (In Rs.)	Year Ended 31st March, 2013 Amount (In Rs.)
(Unsecured Considered Good)		
Focus Energy Ltd. - Related Party	19,75,449	1,948,750
Others Receivable	324,340	324,340
TOTAL	22,99,789	2,273,090
* Sundry Debtors are unsecured but are considered as good by the management except Rs. 1,24,340/- over due lease rental from M/s Elite Appliances		
14. ADMINISTRATIVE & OTHER EXPENSES	Year Ended 31st March, 2014 Amount (In Rs.)	Year Ended 31st March, 2013 Amount (In Rs.)
AGM Expenses	1,890	2,826
Advertisement Expenses	71,074	78,683
Director Sitting Fees	8,000	4,000
Audit Fees	16,854	16,854
Listing Fees	9,055	-
Legal & Professional Charges	19,165	17,080
Postage & Telegram	921	1,611
Printing & Stationery	5,250	4,500
Filing Fees	5,002	7,757
TOTAL	137,211	133,221

YELLOW VALLEY LEASING AND FINANCE LIMITED

15. RELATED PARTY DISCLOSURE

i) In accordance with the requirements of Accounting Standard (AS-18) on Related party Disclosures, the name of the related parties where control exist and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by management are:-

- | | |
|------------------------------|--|
| (a) Key Managerial Personnel | (b) Enterprise under direct/indirect common control: |
| Mr. Narender Kumer Makkar | Focus Energy Limited |
| Mr. P.M. Alexander | |

ii) The following transactions were carried out with related parties in the ordinary course of business:

Name of the Party	Nature of Transaction	Net Volume of Transaction	Outstanding Amount as on 31.03.2014	Outstanding Amount as on 31.03.2013
Focus Energy Limited	Receivable on current account	26,699	1,975,449	1,948,750

16. SEGMENT REPORT

Accounting Standard AS 17 regarding Segment Reporting issued by Institute of Chartered Accountants of India is not applicable as the company doesn't have any other segment.

17. Deferred Taxation : There is no deferred tax liability/asset of the company upto 31.03.2014

18. No Provision has been made in respect of Interest on FDR's Interest will be accounted for as and when received.

19. Previous year figures have been regrouped / re-classified wherever considered necessary to make them comparable with that of current year.

As Per Our Report of Even Date

For Mamraj & Co.
Chartered Accountants
Firm Regn. No. 006396N

For and Behalf of the Board of Directors

PARVEEN GUPTA
(Partner)
M. No. 93403

Narender Kumar Makkar
(Director)
Din No.: 00026857

P. M. Alexander
(Director)
Din No.: 00050022

Place: New Delhi
Date: 26/05/2014